

REIT NAV Data as of 11/30/2024

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$19.21	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$134.02	NA	NA	Advertising	Mid Cap
VICI Properties Inc.	VICI	\$32.61	\$31.13	4.75%	Casino	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	\$51.61	\$47.57	8.50%	Casino	Large Cap
Equinix, Inc. (REIT)	EQIX	\$981.48	\$807.04	21.62%	Data Center	Large Cap
Digital Realty Trust, Inc.	DLR	\$195.69	\$146.47	33.60%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$123.67	\$82.23	50.40%	Data Center	Large Cap
JBG SMITH Properties	JBGS	\$17.09	\$25.53	-33.06%	Diversified	Small Cap
Clipper Realty Inc.	CLPR	\$5.06	\$7.51	-32.62%	Diversified	Micro Cap
Alexander & Baldwin, Inc.	ALEX	\$19.68	\$24.95	-21.12%	Diversified	Small Cap
American Assets Trust, Inc.	AAT	\$28.44	\$34.75	-18.15%	Diversified	Small Cap
Lexington Realty Trust	LXP	\$9.35	\$11.15	-16.13%	Diversified	Mid Cap
Elme Communities	ELME	\$16.94	\$19.92	-14.97%	Diversified	Small Cap
Armada Hoffer Properties, Inc.	AHH	\$11.05	\$12.96	-14.74%	Diversified	Small Cap
EPR Properties	EPR	\$45.37	\$50.43	-10.04%	Diversified	Mid Cap
Douglas Emmett, Inc.	DEI	\$19.36	\$20.93	-7.52%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$223.61	\$207.60	7.71%	Diversified	Small Cap
Presidio Property Trust	SQFT	\$0.70	NA	NA	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$12.25	NA	NA	Diversified	Micro Cap
Service Properties Trust	SVC	\$2.78	NA	NA	Diversified	Small Cap
Global Medical REIT Inc.	GMRE	\$8.89	\$11.23	-20.83%	Health Care	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$18.90	\$22.89	-17.41%	Health Care	Small Cap
Diversified Healthcare Trust	DHC	\$2.60	\$3.14	-17.20%	Health Care	Small Cap
Medical Properties Trust, Inc.	MPW	\$4.39	\$5.26	-16.52%	Health Care	Small Cap
Healthpeak Properties	DOC	\$21.99	\$24.27	-9.38%	Health Care	Mid Cap
Sila Realty Trust	SILA	\$26.61	\$27.79	-4.23%	Health Care	Small Cap
Healthcare Realty Trust Incorporated	HR	\$18.32	\$18.22	0.54%	Health Care	Mid Cap
Strawberry Fields REIT	STRW	\$12.66	\$11.02	14.88%	Health Care	Micro Cap
LTC Properties, Inc.	LTC	\$38.59	\$32.08	20.30%	Health Care	Small Cap
Ventas, Inc.	VTR	\$64.07	\$47.41	35.14%	Health Care	Large Cap
Sabra Health Care REIT, Inc.	SBRA	\$18.73	\$13.59	37.83%	Health Care	Mid Cap
American Healthcare REIT, Inc.	AHR	\$29.81	\$21.06	41.56%	Health Care	Mid Cap
Omega Healthcare Investors, Inc.	OHI	\$40.61	\$27.19	49.34%	Health Care	Mid Cap
National Health Investors, Inc.	NHI	\$76.65	\$50.95	50.44%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	\$29.79	\$18.61	60.06%	Health Care	Mid Cap
Welltower Inc.	WELL	\$138.18	\$70.04	97.28%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$42.19	NA	NA	Health Care	Small Cap
RLJ Lodging Trust	RLJ	\$10.21	\$17.44	-41.46%	Hotel	Small Cap
Pebblebrook Hotel Trust	PEB	\$13.85	\$21.18	-34.62%	Hotel	Small Cap
Park Hotels & Resorts Inc.	PK	\$15.55	\$23.15	-32.82%	Hotel	Mid Cap
Summit Hotel Properties, Inc.	INN	\$6.58	\$9.59	-31.35%	Hotel	Small Cap
Host Hotels & Resorts, Inc.	HST	\$18.42	\$24.69	-25.39%	Hotel	Large Cap
DiamondRock Hospitality Company	DRH	\$9.28	\$11.84	-21.64%	Hotel	Small Cap
Sunstone Hotel Investors, Inc.	SHO	\$10.75	\$13.14	-18.16%	Hotel	Mid Cap
Chatham Lodging Trust	CLDT	\$9.21	\$10.92	-15.62%	Hotel	Small Cap

Apple Hospitality REIT, Inc.	APLE	\$16.11	\$18.19	-11.45%	Hotel	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	\$15.38	\$17.34	-11.28%	Hotel	Small Cap
Ryman Hospitality Properties, Inc.	RHP	\$117.24	\$120.57	-2.76%	Hotel	Mid Cap
Sotherly Hotels Inc.	SOHO	\$0.90	NA	NA	Hotel	Micro Cap
Ashford Hospitality Trust, Inc.	AHT	\$8.95	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$3.60	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$2.27	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$3.87	\$12.18	-68.23%	Industrial	Micro Cap
Plymouth Industrial REIT, Inc.	PLYM	\$18.74	\$26.28	-28.68%	Industrial	Small Cap
Modiv Industrial	MDV	\$16.02	\$20.56	-22.08%	Industrial	Micro Cap
Americold Realty Trust	COLD	\$23.86	\$30.57	-21.95%	Industrial	Mid Cap
Rexford Industrial Realty, Inc.	REXR	\$42.08	\$53.34	-21.10%	Industrial	Large Cap
NewLake Capital Partners	NLCP	\$18.94	\$23.50	-19.39%	Industrial	Small Cap
STAG Industrial, Inc.	STAG	\$36.79	\$40.43	-9.00%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$53.45	\$58.17	-8.11%	Industrial	Mid Cap
Innovative Industrial Properties, Inc.	IIPR	\$109.02	\$114.63	-4.89%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$116.78	\$121.71	-4.05%	Industrial	Large Cap
EastGroup Properties, Inc.	EGP	\$172.21	\$173.64	-0.83%	Industrial	Mid Cap
Terreno Realty Corporation	TRNO	\$60.63	\$60.31	0.53%	Industrial	Mid Cap
Crown Castle International Corp. (REIT)	CCI	\$106.25	\$121.30	-12.41%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$209.00	\$225.90	-7.48%	Infrastructure	Large Cap
SBA Communications Corporation (REIT)	SBAC	\$226.25	NA	NA	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$5.91	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$1.21	NA	NA	Infrastructure	Micro Cap
Gladstone Land Corporation	LAND	\$12.01	\$15.82	-24.08%	Land	Small Cap
Safehold Inc.	SAFE	\$21.36	\$27.38	-22.00%	Land	Small Cap
Farmland Partners Inc.	FPI	\$12.71	\$14.15	-10.16%	Land	Small Cap
Macerich Company	MAC	\$21.21	\$19.84	6.92%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$183.60	\$156.01	17.68%	Malls	Large Cap
CBL Properties	CBL	\$30.90	NA	NA	Malls	Small Cap
Sun Communities, Inc.	SUI	\$126.33	\$140.82	-10.29%	Manufactured Housing	Large Cap
UMH Properties, Inc.	UMH	\$19.20	\$20.76	-7.51%	Manufactured Housing	Small Cap
Equity LifeStyle Properties, Inc.	ELS	\$71.33	\$70.61	1.02%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$20.06	\$30.17	-33.50%	Multifamily	Small Cap
Veris Residential	VRE	\$18.25	\$19.61	-6.91%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$47.07	\$50.12	-6.09%	Multifamily	Small Cap
Centerspace	CSR	\$72.50	\$76.78	-5.58%	Multifamily	Small Cap
Camden Property Trust	CPT	\$125.80	\$131.37	-4.24%	Multifamily	Large Cap
Equity Residential	EQR	\$76.66	\$77.08	-0.55%	Multifamily	Large Cap
UDR, Inc.	UDR	\$45.86	\$46.05	-0.41%	Multifamily	Large Cap
Mid-America Apartment Communities, Inc.	MAA	\$164.16	\$159.57	2.88%	Multifamily	Large Cap
AvalonBay Communities, Inc.	AVB	\$235.35	\$224.29	4.93%	Multifamily	Large Cap
Essex Property Trust, Inc.	ESS	\$310.46	\$290.60	6.83%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$21.84	\$19.73	10.69%	Multifamily	Mid Cap
Apartment Investment and Management Company	AIV	\$8.84	NA	NA	Multifamily	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$3.85	\$10.20	-62.25%	Office	Small Cap
City Office REIT, Inc.	CIO	\$5.80	\$11.43	-49.24%	Office	Micro Cap

Peakstone Realty Trust	PKST	\$13.73	\$22.89	-40.02%	Office	Small Cap
Brandywine Realty Trust	BDN	\$5.60	\$8.87	-36.87%	Office	Small Cap
Paramount Group, Inc.	PGRE	\$4.86	\$7.65	-36.43%	Office	Small Cap
Empire State Realty Trust, Inc.	ESRT	\$10.96	\$15.19	-27.86%	Office	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	\$9.52	\$12.96	-26.51%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$110.23	\$139.81	-21.16%	Office	Large Cap
Kilroy Realty Corporation	KRC	\$41.53	\$50.33	-17.49%	Office	Mid Cap
Easterly Government Properties, Inc.	DEA	\$12.32	\$14.37	-14.29%	Office	Small Cap
Highwoods Properties, Inc.	HIW	\$32.46	\$37.86	-14.27%	Office	Mid Cap
Vornado Realty Trust	VNO	\$43.05	\$45.72	-5.85%	Office	Mid Cap
COPT Defense Properties	CDP	\$32.95	\$33.77	-2.42%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$81.99	\$82.10	-0.14%	Office	Large Cap
Cousins Properties Incorporated	CUZ	\$31.74	\$30.00	5.79%	Office	Mid Cap
SL Green Realty Corp.	SLG	\$78.19	\$67.13	16.48%	Office	Mid Cap
Creative Media & Community Trust Corporation	CMCT	\$0.27	NA	NA	Office	Small Cap
Orion Office REIT	ONL	\$4.23	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPI	\$1.65	NA	NA	Office	Micro Cap
Franklin Street Properties Corp.	FSP	\$1.91	NA	NA	Office	Micro Cap
Equity Commonwealth	EQC	\$20.34	NA	NA	Office	Mid Cap
Global Self Storage	SELF	\$5.07	\$9.30	-45.48%	Self-Storage	Micro Cap
CubeSmart	CUBE	\$49.56	\$47.46	4.43%	Self-Storage	Mid Cap
National Storage Affiliates Trust	NSA	\$45.10	\$42.80	5.37%	Self-Storage	Mid Cap
Public Storage	PSA	\$348.05	\$318.08	9.42%	Self-Storage	Large Cap
Extra Space Storage Inc.	EXR	\$170.96	\$155.47	9.96%	Self-Storage	Large Cap
Site Centers Corp.	SITC	\$15.52	\$36.56	-57.55%	Shopping Center	Mid Cap
Saul Centers, Inc.	BFS	\$41.11	\$52.50	-21.70%	Shopping Center	Small Cap
CTO Realty Growth	CTO	\$20.41	\$23.82	-14.30%	Shopping Center	Small Cap
Whitestone REIT	WSR	\$14.72	\$17.15	-14.19%	Shopping Center	Small Cap
Urban Edge Properties	UE	\$23.01	\$25.20	-8.69%	Shopping Center	Mid Cap
Kite Realty Group Trust	KRG	\$27.57	\$28.57	-3.50%	Shopping Center	Mid Cap
Federal Realty Investment Trust	FRT	\$116.65	\$120.33	-3.06%	Shopping Center	Mid Cap
InvenTrust Properties	IVT	\$30.97	\$31.63	-2.08%	Shopping Center	Small Cap
Regency Centers Corporation	REG	\$75.59	\$74.75	1.12%	Shopping Center	Large Cap
Brixmor Property Group Inc.	BRX	\$30.07	\$29.72	1.17%	Shopping Center	Mid Cap
Kimco Realty Corporation	KIM	\$25.57	\$24.87	2.80%	Shopping Center	Large Cap
Retail Opportunity Investments Corp.	ROIC	\$17.40	\$16.52	5.34%	Shopping Center	Small Cap
Phillips Edison & Company	PECO	\$39.50	\$35.61	10.94%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	\$25.85	\$21.26	21.60%	Shopping Center	Small Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$36.97	\$30.40	21.62%	Shopping Center	Mid Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$8.01	NA	NA	Shopping Center	Micro Cap
Invitation Homes Inc.	INVH	\$34.25	\$38.96	-12.08%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$38.29	\$40.80	-6.15%	Single Family Housing	Large Cap
Bluerock Homes Trust	BHM	\$14.18	NA	NA	Single Family Housing	Micro Cap
PotlatchDeltic Corporation	PCH	\$44.84	\$56.67	-20.87%	Timber	Mid Cap
Weyerhaeuser Company	WY	\$32.26	\$39.66	-18.65%	Timber	Large Cap
Rayonier Inc.	RYN	\$31.87	\$36.07	-11.64%	Timber	Mid Cap
Global Net Lease, Inc.	GNL	\$7.41	\$10.97	-32.45%	Triple Net	Small Cap

Alpine Income Property Trust	PINE	\$17.89	\$22.02	-18.76%	Triple Net	Micro Cap
Postal Realty Trust	PSTL	\$14.17	\$17.02	-16.77%	Triple Net	Small Cap
Netstreit	NTST	\$16.21	\$17.26	-6.09%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$17.51	\$18.33	-4.46%	Triple Net	Mid Cap
W. P. Carey Inc.	WPC	\$57.06	\$57.80	-1.28%	Triple Net	Large Cap
NNN REIT	NNN	\$43.98	\$43.23	1.73%	Triple Net	Mid Cap
Realty Income Corporation	O	\$57.89	\$56.49	2.47%	Triple Net	Large Cap
One Liberty Properties, Inc.	OLP	\$30.07	\$28.83	4.30%	Triple Net	Small Cap
Gladstone Commercial Corporation	GOOD	\$17.61	\$16.56	6.34%	Triple Net	Small Cap
Getty Realty Corp.	GTY	\$32.88	\$30.25	8.69%	Triple Net	Small Cap
Four Corners Property Trust, Inc.	FCPT	\$29.71	\$24.42	21.68%	Triple Net	Mid Cap
Agree Realty Corporation	ADC	\$76.80	\$62.81	22.27%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$34.10	\$24.76	37.71%	Triple Net	Mid Cap
Generation Income Properties	GIPR	\$1.89	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$4.56	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC