

REIT Data as of 01/31/2025									
REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2025 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization	
Creative Media & Community Trust	CMCT	-66.22%	-66.22%	NA	NA	0.0%	Office	Micro Cap	
Wheeler Real Estate Investment Trust, Inc.	WHLR	-53.38%	-53.38%	N/A	NA	0.0%	Shopping Center	Micro Cap	
Presidio Property Trust	SQFT	-16.25%	-16.25%	9.57	NA	0.0%	Diversified	Micro Cap	
Braemar Hotels & Resorts, Inc.	BHR	-15.00%	-15.00%	4.72	NA	7.8%	Hotel	Micro Cap	
Sotherly Hotels Inc.	SOHO	-13.31%	-13.31%	1.06	NA	0.0%	Hotel	Micro Cap	
Bluerock Homes Trust	BHM	-12.51%	-12.51%	N/A	NA	0.0%	Single Family Housing	Micro Cap	
Safehold Inc.	SAFE	-12.28%	-12.28%	9.48	-35.22%	4.4%	Land	Small Cap	
Clipper Realty Inc.	CLPR	-10.92%	-10.92%	10.20	-45.67%	9.3%	Diversified	Micro Cap	
Seritage Growth Properties	SRG	-9.22%	-9.22%	N/A	NA	0.0%	Triple Net	Small Cap	
Centerspace	CSR	-8.16%	-8.16%	12.31	-20.23%	4.9%	Multifamily	Small Cap	
Office Properties Income Trust	OPI	-8.16%	-8.16%	0.86	NA	4.4%	Office	Micro Cap	
Digital Realty Trust, Inc.	DLR	-7.60%	-7.60%	23.18	12.23%	3.0%	Data Center	Large Cap	
American Assets Trust, Inc.	AAT	-7.54%	-7.54%	10.94	-31.11%	5.5%	Diversified	Small Cap	
American Homes 4 Rent	AMH	-7.46%	-7.46%	18.71	-14.23%	3.0%	Single Family Housing	Large Cap	
Empire State Realty Trust, Inc.	ESRT	-7.36%	-7.36%	10.29	-37.08%	1.5%	Office	Small Cap	
Kite Realty Group Trust	KRG	-7.19%	-7.19%	11.03	-18.38%	4.7%	Shopping Center	Mid Cap	
One Liberty Properties, Inc.	OLP	-5.76%	-5.76%	14.46	-10.96%	7.0%	Triple Net	Small Cap	
Plymouth Industrial REIT, Inc.	PLYM	-5.62%	-5.62%	8.49	-34.94%	5.7%	Industrial	Small Cap	
Medalist Diversified REIT	MDRR	-5.52%	-5.52%	N/A	NA	2.1%	Diversified	Micro Cap	
NexPoint Residential Trust, Inc.	NXRT	-5.44%	-5.44%	14.71	-21.09%	5.2%	Multifamily	Small Cap	
Brixmor Property Group Inc.	BRX	-5.42%	-5.42%	11.76	-13.17%	4.4%	Shopping Center	Mid Cap	
Urban Edge Properties	UE	-5.40%	-5.40%	14.58	-19.24%	3.3%	Shopping Center	Mid Cap	
Whitestone REIT	WSR	-5.13%	-5.13%	12.33	-21.88%	4.0%	Shopping Center	Small Cap	
Alexander's, Inc.	ALX	-5.05%	-5.05%	19.00	-8.50%	9.5%	Diversified	Small Cap	
BRT Apartments Corp.	BRT	-4.94%	-4.94%	13.79	-43.31%	5.8%	Multifamily	Small Cap	
COPT Defense Properties	CDP	-4.88%	-4.88%	11.04	-13.81%	4.0%	Office	Mid Cap	
Power REIT	PW	-4.83%	-4.83%	N/A	NA	0.0%	Infrastructure	Micro Cap	
UMH Properties, Inc.	UMH	-4.71%	-4.71%	17.62	-13.20%	4.8%	Manufactured Housing	Small Cap	
Acadia Realty Trust	AKR	-4.64%	-4.64%	17.45	5.44%	3.3%	Shopping Center	Small Cap	
Host Hotels & Resorts, Inc.	HST	-4.62%	-4.62%	8.45	-31.78%	7.2%	Hotel	Large Cap	
RLJ Lodging Trust	RLJ	-4.51%	-4.51%	6.20	-41.63%	6.2%	Hotel	Small Cap	
Piedmont Office Realty Trust, Inc.	PDM	-4.48%	-4.48%	6.03	-31.42%	5.7%	Office	Small Cap	
Armada Hoffer Properties, Inc.	AHH	-4.40%	-4.40%	8.76	-24.13%	8.4%	Diversified	Small Cap	
Saul Centers, Inc.	BFS	-4.36%	-4.36%	12.13	-29.09%	6.5%	Shopping Center	Small Cap	
Sunstone Hotel Investors, Inc.	SHO	-4.31%	-4.31%	11.75	-15.98%	3.2%	Hotel	Mid Cap	
Kimco Realty Corporation	KIM	-4.18%	-4.18%	13.14	-11.24%	4.5%	Shopping Center	Large Cap	
Veris Residential	VRE	-4.15%	-4.15%	26.43	-22.30%	2.0%	Multifamily	Small Cap	
Park Hotels & Resorts Inc.	PK	-4.12%	-4.12%	6.15	-40.81%	7.4%	Hotel	Mid Cap	
NewLake Capital Partners	NLCP	-4.06%	-4.06%	8.44	-28.55%	10.2%	Industrial	Small Cap	
Generation Income Properties	GIPR	-3.85%	-3.85%	NA	NA	0.0%	Triple Net	Micro Cap	
Kilroy Realty Corporation	KRC	-3.54%	-3.54%	9.45	-21.75%	5.5%	Office	Mid Cap	
Sabra Health Care REIT, Inc.	SBRA	-3.52%	-3.52%	11.34	20.94%	7.2%	Health Care	Mid Cap	
Iron Mountain Incorporated	IRM	-3.37%	-3.37%	29.18	23.52%	2.8%	Data Center	Large Cap	
Global Self Storage	SELF	-3.19%	-3.19%	14.74	-44.52%	5.6%	Self-Storage	Micro Cap	
Independence Realty Trust, Inc.	IRT	-3.18%	-3.18%	16.17	-3.24%	3.3%	Multifamily	Mid Cap	
Equinix, Inc. (REIT)	EQIX	-3.10%	-3.10%	33.38	13.94%	1.9%	Data Center	Large Cap	
Pebblebrook Hotel Trust	PEB	-3.10%	-3.10%	8.11	-37.14%	0.3%	Hotel	Small Cap	
SBA Communications Corporation (REIT)	SBAC	-3.06%	-3.06%	15.61	-34.30%	2.0%	Infrastructure	Large Cap	
Tanger Factory Outlet Centers, Inc.	SKT	-3.03%	-3.03%	14.72	6.75%	3.4%	Shopping Center	Mid Cap	
Peakstone Realty Trust	PKST	-2.89%	-2.89%	5.02	-51.14%	8.4%	Office	Small Cap	
UDR, Inc.	UDR	-2.83%	-2.83%	16.61	-10.76%	4.1%	Multifamily	Large Cap	
Regency Centers Corporation	REG	-2.83%	-2.83%	16.06	-4.76%	3.9%	Shopping Center	Large Cap	
DiamondRock Hospitality Company	DRH	-2.77%	-2.77%	8.47	-26.86%	1.4%	Hotel	Small Cap	
Phillips Edison & Company	PECO	-2.74%	-2.74%	14.22	0.83%	3.4%	Shopping Center	Mid Cap	
Highwoods Properties, Inc.	HIW	-2.58%	-2.58%	8.74	-21.49%	6.7%	Office	Mid Cap	
Invitation Homes Inc.	INVH	-2.56%	-2.56%	16.20	-19.27%	3.7%	Single Family Housing	Large Cap	
Chatham Lodging Trust	CLDT	-2.35%	-2.35%	7.80	-24.94%	3.2%	Hotel	Small Cap	

NNN REIT	NNN	-2.15%	-2.15%	11.70	-8.35%	5.9%	Triple Net	Mid Cap
Omega Healthcare Investors, Inc.	OHI	-2.09%	-2.09%	12.54	35.35%	7.2%	Health Care	Mid Cap
Summit Hotel Properties, Inc.	INN	-2.04%	-2.04%	7.26	-32.53%	4.8%	Hotel	Small Cap
CareTrust REIT, Inc.	CTRE	-2.03%	-2.03%	15.11	41.84%	4.4%	Health Care	Mid Cap
Site Centers Corp.	SITC	-2.03%	-2.03%	19.86	-21.26%	0.0%	Shopping Center	Mid Cap
Camden Property Trust	CPT	-2.01%	-2.01%	16.74	-13.42%	3.6%	Multifamily	Large Cap
National Storage Affiliates Trust	NSA	-2.00%	-2.00%	15.50	-12.60%	6.1%	Self-Storage	Mid Cap
Federal Realty Investment Trust	FRT	-1.99%	-1.99%	15.21	-9.70%	4.1%	Shopping Center	Mid Cap
City Office REIT, Inc.	CIO	-1.88%	-1.88%	4.81	-52.69%	7.5%	Office	Micro Cap
Equity LifeStyle Properties, Inc.	ELS	-1.73%	-1.73%	21.25	-6.17%	2.9%	Manufactured Housing	Large Cap
National Health Investors, Inc.	NHI	-1.72%	-1.72%	14.55	33.91%	5.3%	Health Care	Mid Cap
Equity Commonwealth	EQC	-1.69%	-1.69%	NA	NA	0.0%	Office	Mid Cap
Boston Properties, Inc.	BXP	-1.64%	-1.64%	10.37	-12.88%	5.4%	Office	Large Cap
Crown Castle International Corp. (REIT)	CCI	-1.63%	-1.63%	13.40	-26.40%	7.0%	Infrastructure	Large Cap
CubeSmart	CUBE	-1.47%	-1.47%	15.55	-12.49%	5.0%	Self-Storage	Mid Cap
InvenTrust Properties	IVT	-1.29%	-1.29%	16.16	-8.19%	3.0%	Shopping Center	Small Cap
Healthcare Realty Trust Incorporated	HR	-1.18%	-1.18%	10.50	-8.78%	7.4%	Health Care	Mid Cap
Douglas Emmett, Inc.	DEI	-1.08%	-1.08%	12.63	-15.62%	4.1%	Diversified	Mid Cap
Paramount Group, Inc.	PGRE	-1.01%	-1.01%	9.44	-36.16%	0.0%	Office	Small Cap
Modiv Industrial	MDV	-0.96%	-0.96%	10.79	-28.79%	8.0%	Industrial	Micro Cap
Uniti Group Inc.	UNIT	-0.91%	-0.91%	4.36	NA	0.0%	Infrastructure	Small Cap
Broadstone Net Lease	BNL	-0.76%	-0.76%	10.30	-14.03%	7.4%	Triple Net	Mid Cap
Equity Residential	EQR	-0.63%	-0.63%	17.56	-9.21%	3.8%	Multifamily	Large Cap
Franklin Street Properties Corp.	FSP	-0.55%	-0.55%	15.08	NA	2.2%	Office	Micro Cap
American Healthcare REIT, Inc.	AHR	-0.46%	-0.46%	17.91	29.56%	3.5%	Health Care	Mid Cap
CTO Realty Growth	CTO	-0.41%	-0.41%	10.05	-17.57%	7.7%	Shopping Center	Small Cap
SL Green Realty Corp.	SLG	-0.40%	-0.40%	12.43	-10.14%	4.6%	Office	Mid Cap
Public Storage	PSA	-0.32%	-0.32%	17.34	-7.19%	4.0%	Self-Storage	Large Cap
Mid-America Apartment Communities, Inc.	MAA	-0.29%	-0.29%	17.22	-5.42%	4.0%	Multifamily	Large Cap
Farmland Partners Inc.	FPI	-0.26%	-0.26%	68.65	-17.51%	2.1%	Land	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	-0.21%	-0.21%	10.43	-27.42%	5.4%	Office	Large Cap
Elme Communities	ELME	-0.07%	-0.07%	16.15	-24.65%	4.7%	Diversified	Small Cap
Easterly Government Properties, Inc.	DEA	0.00%	0.00%	9.53	-23.63%	9.3%	Office	Small Cap
LTC Properties, Inc.	LTC	0.12%	0.12%	12.63	6.44%	6.6%	Health Care	Small Cap
Rayonier Inc.	RYN	0.15%	0.15%	15.38	-26.78%	4.4%	Timber	Mid Cap
Alpine Income Property Trust	PINE	0.42%	0.42%	9.58	-21.78%	6.6%	Triple Net	Micro Cap
Gladstone Commercial Corporation	GOOD	0.44%	0.44%	11.27	-2.11%	7.4%	Triple Net	Small Cap
Gaming and Leisure Properties, Inc.	GLPI	0.48%	0.48%	12.25	0.36%	6.3%	Casino	Large Cap
Ryman Hospitality Properties, Inc.	RHP	0.48%	0.48%	11.86	-14.70%	4.4%	Hotel	Mid Cap
Gladstone Land Corporation	LAND	0.54%	0.54%	18.06	-31.35%	5.2%	Land	Small Cap
Essex Property Trust, Inc.	ESS	0.57%	0.57%	17.77	-2.63%	3.4%	Multifamily	Large Cap
Alexander & Baldwin, Inc.	ALEX	0.62%	0.62%	15.85	-28.46%	5.0%	Diversified	Small Cap
Retail Opportunity Investments Corp.	ROIC	0.63%	0.63%	16.45	8.52%	3.4%	Shopping Center	Small Cap
Xenia Hotels & Resorts, Inc.	XHR	0.67%	0.67%	8.53	-13.43%	3.2%	Hotel	Small Cap
Cousins Properties Incorporated	CUZ	0.68%	0.68%	11.15	-2.34%	4.2%	Office	Mid Cap
AvalonBay Communities, Inc.	AVB	0.70%	0.70%	19.22	-1.72%	3.1%	Multifamily	Large Cap
American Tower Corporation (REIT)	AMT	0.84%	0.84%	18.09	-10.87%	3.5%	Infrastructure	Large Cap
Postal Realty Trust	PSTL	0.84%	0.84%	14.31	-23.74%	7.3%	Triple Net	Small Cap
Brandywine Realty Trust	BDN	0.89%	0.89%	6.44	-42.98%	10.9%	Office	Small Cap
JBG SMITH Properties	JBG	0.91%	0.91%	21.85	-37.87%	4.5%	Diversified	Small Cap
Simon Property Group, Inc.	SPG	0.96%	0.96%	13.85	8.17%	4.8%	Malls	Large Cap
Four Corners Property Trust, Inc.	FCPT	1.07%	1.07%	15.98	13.73%	5.2%	Triple Net	Mid Cap
Apple Hospitality REIT, Inc.	APLE	1.11%	1.11%	9.46	-16.59%	6.2%	Hotel	Mid Cap
OUTFRONT Media Inc. (REIT)	OUT	1.24%	1.24%	9.45	NA	0.0%	Advertising	Mid Cap
STAG Industrial, Inc.	STAG	1.43%	1.43%	13.75	-14.94%	4.4%	Industrial	Mid Cap
Global Medical REIT Inc.	GMRE	1.55%	1.55%	9.10	-28.29%	10.7%	Health Care	Small Cap
VICI Properties Inc.	VICI	1.92%	1.92%	10.89	-4.56%	5.8%	Casino	Large Cap
Healthpeak Properties	DOC	1.92%	1.92%	11.09	-15.42%	5.8%	Health Care	Mid Cap
Americold Realty Trust	COLD	2.10%	2.10%	17.32	-26.30%	4.0%	Industrial	Mid Cap

Sila Realty Trust	SILA	2.22%	2.22%	11.76	-10.25%	6.4%	Health Care	Small Cap
Netsreit	NTST	2.33%	2.33%	11.36	-14.20%	5.8%	Triple Net	Small Cap
Global Net Lease, Inc.	GNL	2.41%	2.41%	7.50	-40.27%	15.3%	Triple Net	Small Cap
Lineage, Inc.	LINE	2.44%	2.44%	22.36	-28.24%	3.5%	Industrial	Large Cap
Lexington Realty Trust	LXP	2.46%	2.46%	13.04	-24.24%	6.5%	Diversified	Mid Cap
Ventas, Inc.	VTR	2.60%	2.60%	17.65	30.04%	3.0%	Health Care	Large Cap
Essential Properties Realty Trust	EPRT	2.62%	2.62%	N/A	30.01%	3.7%	Triple Net	Mid Cap
W. P. Carey Inc.	WPC	2.62%	2.62%	11.46	-3.53%	6.3%	Triple Net	Large Cap
Realty Income Corporation	O	2.82%	2.82%	12.46	-2.76%	5.8%	Triple Net	Large Cap
Sun Communities, Inc.	SUI	2.87%	2.87%	17.67	-10.01%	3.0%	Manufactured Housing	Large Cap
Vornado Realty Trust	VNO	2.90%	2.90%	20.04	-7.26%	1.7%	Office	Mid Cap
Getty Realty Corp.	GTY	2.92%	2.92%	13.32	1.46%	6.1%	Triple Net	Small Cap
Extra Space Storage Inc.	EXR	2.94%	2.94%	18.58	-2.03%	4.2%	Self-Storage	Large Cap
Community Healthcare Trust Incorporated	CHCT	3.23%	3.23%	10.17	-18.37%	9.4%	Health Care	Small Cap
Hudson Pacific Properties, Inc.	HPP	3.30%	3.30%	5.89	-69.71%	0.0%	Office	Small Cap
Agree Realty Corporation	ADC	3.37%	3.37%	17.08	15.16%	4.2%	Triple Net	Mid Cap
Lamar Advertising Company (REIT)	LAMR	3.84%	3.84%	14.16	NA	4.4%	Advertising	Large Cap
CBL Properties	CBL	4.08%	4.08%	N/A	NA	5.2%	Malls	Small Cap
Macerich Company	MAC	4.32%	4.32%	13.40	0.94%	3.3%	Malls	Mid Cap
EPR Properties	EPR	4.75%	4.75%	9.16	-9.41%	7.4%	Diversified	Mid Cap
Universal Health Realty Income Trust	UHT	4.92%	4.92%	N/A	NA	7.5%	Health Care	Small Cap
Rexford Industrial Realty, Inc.	REXR	5.17%	5.17%	16.33	-21.83%	4.1%	Industrial	Large Cap
EastGroup Properties, Inc.	EGP	5.69%	5.69%	18.96	-1.87%	3.3%	Industrial	Mid Cap
Apartment Investment and Management Company	AIV	6.16%	6.16%	N/A	NA	0.0%	Multifamily	Small Cap
Strawberry Fields REIT	STRW	6.26%	6.26%	8.21	-3.78%	5.0%	Health Care	Micro Cap
First Industrial Realty Trust, Inc.	FR	6.50%	6.50%	18.64	-7.84%	2.8%	Industrial	Mid Cap
Innovative Industrial Properties, Inc.	IIPR	7.56%	7.56%	9.90	-26.68%	10.6%	Industrial	Mid Cap
Diversified Healthcare Trust	DHC	8.26%	8.26%	16.00	-21.02%	1.6%	Health Care	Small Cap
Welltower Inc.	WELL	8.29%	8.29%	28.53	95.73%	2.0%	Health Care	Large Cap
Weyerhaeuser Company	WY	8.77%	8.77%	18.01	-22.17%	2.6%	Timber	Large Cap
Industrial Logistics Properties Trust	ILPT	9.04%	9.04%	6.40	-67.41%	1.0%	Industrial	Micro Cap
Orion Office REIT	ONL	9.16%	9.16%	6.43	NA	9.9%	Office	Micro Cap
Terreno Realty Corporation	TRNO	10.62%	10.62%	24.91	6.50%	3.0%	Industrial	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	10.85%	10.85%	0.92	NA	0.0%	Hotel	Micro Cap
Service Properties Trust	SVC	12.59%	12.59%	2.63	NA	1.4%	Diversified	Small Cap
Prologis, Inc.	PLD	12.82%	12.82%	20.71	-2.48%	3.2%	Industrial	Large Cap
PotlatchDeltic Corporation	PCH	13.96%	13.96%	16.94	-20.93%	4.0%	Timber	Mid Cap
InnSuites Hospitality Trust	IHT	17.08%	17.08%	N/A	NA	0.8%	Hotel	Micro Cap
Medical Properties Trust, Inc.	MPW	18.73%	18.73%	6.60	21.27%	6.8%	Health Care	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC