

REIT	Ticker	Dividend Yield 01/31/2025
Global Net Lease, Inc.	GNL	15.3%
Brandywine Realty Trust	BDN	10.9%
Global Medical REIT Inc.	GMRE	10.7%
Innovative Industrial Properties, Inc.	IIPR	10.6%
NewLake Capital Partners	NLCP	10.2%
Orion Office REIT	ONL	9.9%
Alexander's, Inc.	ALX	9.5%
Community Healthcare Trust Incorporated	CHCT	9.4%
Easterly Government Properties, Inc.	DEA	9.3%
Clipper Realty Inc.	CLPR	9.3%
Armada Hoffer Properties, Inc.	AHH	8.4%
Peakstone Realty Trust	PKST	8.4%
Modiv Industrial	MDV	8.0%
Braemar Hotels & Resorts, Inc.	BHR	7.8%
CTO Realty Growth	CTO	7.7%
City Office REIT, Inc.	CIO	7.5%
Universal Health Realty Income Trust	UHT	7.5%
EPR Properties	EPR	7.4%
Park Hotels & Resorts Inc.	PK	7.4%
Healthcare Realty Trust Incorporated	HR	7.4%
Gladstone Commercial Corporation	GOOD	7.4%
Broadstone Net Lease	BNL	7.4%
Postal Realty Trust	PSTL	7.3%
Omega Healthcare Investors, Inc.	OHI	7.2%
Sabra Health Care REIT, Inc.	SBRA	7.2%
Host Hotels & Resorts, Inc.	HST	7.2%
One Liberty Properties, Inc.	OLP	7.0%
Crown Castle International Corp. (REIT)	CCI	7.0%
Medical Properties Trust, Inc.	MPW	6.8%
Highwoods Properties, Inc.	HIW	6.7%
Alpine Income Property Trust	PINE	6.6%
LTC Properties, Inc.	LTC	6.6%
Lexington Realty Trust	LXP	6.5%
Saul Centers, Inc.	BFS	6.5%
Sila Realty Trust	SILA	6.4%
W. P. Carey Inc.	WPC	6.3%
Gaming and Leisure Properties, Inc.	GLPI	6.3%
Apple Hospitality REIT, Inc.	APLE	6.2%
RLJ Lodging Trust	RLJ	6.2%
National Storage Affiliates Trust	NSA	6.1%
Getty Realty Corp.	GTY	6.1%

NNN REIT	NNN	5.9%
BRT Apartments Corp.	BRT	5.8%
VICI Properties Inc.	VICI	5.8%
Healthpeak Properties, Inc.	DOC	5.8%
Netstreet	NTST	5.8%
Realty Income Corporation	O	5.8%
Piedmont Office Realty Trust, Inc.	PDM	5.7%
Plymouth Industrial REIT, Inc.	PLYM	5.7%
Global Self Storage	SELF	5.6%
Kilroy Realty Corporation	KRC	5.5%
American Assets Trust, Inc.	AAT	5.5%
Alexandria Real Estate Equities, Inc.	ARE	5.4%
Boston Properties, Inc.	BXP	5.4%
National Health Investors, Inc.	NHI	5.3%
CBL Properties	CBL	5.2%
Four Corners Property Trust, Inc.	FCPT	5.2%
NexPoint Residential Trust, Inc.	NXRT	5.2%
Gladstone Land Corporation	LAND	5.2%
Alexander & Baldwin, Inc.	ALEX	5.0%
Strawberry Fields REIT	STRW	5.0%
CubeSmart	CUBE	5.0%
Simon Property Group, Inc.	SPG	4.8%
UMH Properties, Inc.	UMH	4.8%
Summit Hotel Properties, Inc.	INN	4.8%
Elme Communities	ELME	4.7%
Kite Realty Group Trust	KRG	4.7%
SL Green Realty Corp.	SLG	4.6%
JBG SMITH Properties	JBGS	4.5%
Kimco Realty Corporation	KIM	4.5%
Lamar Advertising Company (REIT)	LAMR	4.4%
Brixmor Property Group Inc.	BRX	4.4%
Office Properties Income Trust	OPI	4.4%
Ryman Hospitality Properties, Inc.	RHP	4.4%
CareTrust REIT, Inc.	CTRE	4.4%
Safety, Income & Growth Inc.	SAFE	4.4%
Rayonier Inc.	RYN	4.4%
STAG Industrial, Inc.	STAG	4.4%
Extra Space Storage Inc.	EXR	4.2%
Cousins Properties Incorporated	CUZ	4.2%
Agree Realty Corporation	ADC	4.2%
Douglas Emmett, Inc.	DEI	4.1%
Rexford Industrial Realty, Inc.	REXR	4.1%
UDR, Inc.	UDR	4.1%
Federal Realty Investment Trust	FRT	4.1%

Whitestone REIT	WSR	4.0%
Americold Realty Trust	COLD	4.0%
PotlatchDeltic Corporation	PCH	4.0%
Public Storage	PSA	4.0%
COPT Defense Properties	CDP	4.0%
Mid-America Apartment Communities, Inc.	MAA	4.0%
Regency Centers Corporation	REG	3.9%
Equity Residential	EQR	3.8%
Invitation Homes Inc.	INVH	3.7%
Essential Properties Realty Trust	EPRT	3.7%
Camden Property Trust	CPT	3.6%
American Healthcare REIT, Inc.	AHR	3.5%
Lineage, Inc.	LINE	3.5%
American Tower Corporation (REIT)	AMT	3.5%
Essex Property Trust, Inc.	ESS	3.4%
Retail Opportunity Investments Corp.	ROIC	3.4%
Phillips Edison & Company	PECO	3.4%
Tanger Factory Outlet Centers, Inc.	SKT	3.4%
Urban Edge Properties	UE	3.3%
Independence Realty Trust, Inc.	IRT	3.3%
EastGroup Properties, Inc.	EGP	3.3%
Acadia Realty Trust	AKR	3.3%
Macerich Company	MAC	3.3%
Prologis, Inc.	PLD	3.2%
Xenia Hotels & Resorts, Inc.	XHR	3.2%
Chatham Lodging Trust	CLDT	3.2%
Sunstone Hotel Investors, Inc.	SHO	3.2%
AvalonBay Communities, Inc.	AVB	3.1%
InvenTrust Properties	IVT	3.0%
American Homes 4 Rent	AMH	3.0%
Terreno Realty Corporation	TRNO	3.0%
Ventas, Inc.	VTR	3.0%
Digital Realty Trust, Inc.	DLR	3.0%
Sun Communities, Inc.	SUI	3.0%
Equity LifeStyle Properties, Inc.	ELS	2.9%
Iron Mountain Incorporated	IRM	2.8%
First Industrial Realty Trust, Inc.	FR	2.8%
Weyerhaeuser Company	WY	2.6%
Franklin Street Properties Corp.	FSP	2.2%
Medalist Diversified REIT	MDRR	2.1%
Farmland Partners Inc.	FPI	2.1%
Veris Residential	VRE	2.0%
SBA Communications Corporation (REIT)	SBAC	2.0%
Welltower Inc.	WELL	2.0%

Equinix, Inc. (REIT)	EQIX	1.9%
Vornado Realty Trust	VNO	1.7%
Diversified Healthcare Trust	DHC	1.6%
Empire State Realty Trust, Inc.	ESRT	1.5%
Service Properties Trust	SVC	1.4%
DiamondRock Hospitality Company	DRH	1.4%
Industrial Logistics Properties Trust	ILPT	1.0%
InnSuites Hospitality Trust	IHT	0.8%
Pebblebrook Hotel Trust	PEB	0.3%
OUTFRONT Media Inc. (REIT)	OUT	0.0%
Creative Media & Community Trust	CMCT	0.0%
Hudson Pacific Properties, Inc.	HPP	0.0%
Site Center Corp.	SITC	0.0%
Paramount Group, Inc.	PGRE	0.0%
Uniti Group Inc.	UNIT	0.0%
Presidio Property Trust	SQFT	0.0%
Generation Income Properties	GIPR	0.0%
Bluerock Homes Trust	BHM	0.0%
Ashford Hospitality Trust, Inc.	AHT	0.0%
Apartment Investment and Management Company	AIV	0.0%
Equity Commonwealth	EQC	0.0%
Power REIT	PW	0.0%
Sotherly Hotels Inc.	SOHO	0.0%
Seritage Growth Properties	SRG	0.0%
Wheeler Real Estate Investment Trust, Inc.	WHLR	0.0%

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC