

### REIT Data as of 03/31/2025

REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2025 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization
Wheeler Real Estate Investment Trust, Inc.	WHLR	-75.88%	-95.31%	N/A	NA	0.0%	Shopping Center	Micro Cap
Creative Media & Community Trust	CMCT	-63.56%	-88.86%	NA	NA	0.0%	Office	Micro Cap
Office Properties Income Trust	OPI	-49.99%	-53.91%	0.43	NA	8.8%	Office	Micro Cap
Orion Office REIT	ONL	-47.57%	-41.78%	3.34	NA	3.7%	Office	Micro Cap
FrontView REIT	FVR	-23.95%	-28.27%	11.88	-37.38%	6.7%	Triple Net	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	-22.18%	-15.98%	7.36	-40.35%	14.1%	Industrial	Mid Cap
Pebblebrook Hotel Trust	PEB	-17.89%	-25.17%	6.41	-51.33%	0.4%	Hotel	Small Cap
Armada Hoffer Properties, Inc.	AHH	-16.67%	-25.23%	7.06	-38.99%	7.5%	Diversified	Small Cap
Summit Hotel Properties, Inc.	INN	-16.38%	-20.05%	5.94	-46.36%	5.9%	Hotel	Small Cap
Clipper Realty Inc.	CLPR	-15.89%	-14.06%	11.64	-48.25%	9.9%	Diversified	Micro Cap
Empire State Realty Trust, Inc.	ESRT	-15.27%	-23.89%	8.88	-45.79%	1.8%	Office	Small Cap
Diversified Healthcare Trust	DHC	-15.19%	4.77%	10.91	-34.69%	1.7%	Health Care	Small Cap
InnSuites Hospitality Trust	IHT	-13.74%	5.00%	N/A	NA	0.9%	Hotel	Micro Cap
RLJ Lodging Trust	RLJ	-13.17%	-21.25%	5.11	-52.86%	7.6%	Hotel	Small Cap
Industrial Logistics Properties Trust	ILPT	-12.69%	-5.51%	5.17	-71.76%	1.2%	Industrial	Micro Cap
Service Properties Trust	SVC	-12.42%	3.11%	2.49	NA	1.5%	Diversified	Small Cap
Apple Hospitality REIT, Inc.	APLE	-12.29%	-14.48%	8.22	-30.06%	7.4%	Hotel	Mid Cap
Uniti Group Inc.	UNIT	-12.20%	-8.36%	3.94	NA	0.0%	Infrastructure	Small Cap
Vornado Realty Trust	VNO	-12.01%	-12.01%	17.15	-24.14%	2.0%	Office	Mid Cap
OUTFRONT Media Inc. (REIT)	OUT	-11.78%	-9.71%	8.49	NA	7.4%	Advertising	Mid Cap
Seritage Growth Properties	SRG	-11.75%	-21.60%	N/A	NA	0.0%	Triple Net	Small Cap
Brandywine Realty Trust	BDN	-11.68%	-18.04%	6.69	-49.19%	13.5%	Office	Small Cap
Braemar Hotels & Resorts, Inc.	BHR	-11.50%	-15.33%	4.61	NA	8.0%	Hotel	Micro Cap
Xenia Hotels & Resorts, Inc.	XHR	-11.46%	-19.92%	7.16	-29.14%	4.8%	Hotel	Small Cap
Park Hotels & Resorts Inc.	PK	-10.99%	-22.32%	5.27	-51.47%	9.4%	Hotel	Mid Cap
CBL Properties	CBL	-10.89%	-5.53%	N/A	NA	6.0%	Malls	Small Cap
Host Hotels & Resorts, Inc.	HST	-10.66%	-17.75%	7.60	-40.52%	5.6%	Hotel	Large Cap
Chatham Lodging Trust	CLDT	-10.64%	-19.33%	6.63	-36.58%	5.0%	Hotel	Small Cap
Presidio Property Trust	SQFT	-10.58%	-28.12%	8.21	NA	0.0%	Diversified	Micro Cap
SL Green Realty Corp.	SLG	-10.20%	-14.00%	10.69	-22.29%	5.4%	Office	Mid Cap
Hudson Pacific Properties, Inc.	HPP	-10.06%	-2.64%	7.13	-61.39%	0.0%	Office	Small Cap
Equinix, Inc. (REIT)	EQIX	-9.87%	-13.08%	30.14	2.93%	2.3%	Data Center	Large Cap
Sotherly Hotels Inc.	SOHO	-9.80%	-20.59%	1.37	-84.26%	0.0%	Hotel	Micro Cap
Simon Property Group, Inc.	SPG	-9.62%	-2.33%	13.22	0.74%	5.1%	Malls	Large Cap
Generation Income Properties	GIPR	-9.60%	-12.09%	NA	NA	0.0%	Triple Net	Micro Cap
Sunstone Hotel Investors, Inc.	SHO	-9.35%	-19.76%	10.02	-30.35%	3.8%	Hotel	Mid Cap
Prologis, Inc.	PLD	-8.98%	6.71%	19.35	-6.90%	3.6%	Industrial	Large Cap
American Assets Trust, Inc.	AAT	-8.90%	-22.09%	10.10	-42.46%	6.8%	Diversified	Small Cap
Site Centers Corp.	SITC	-8.35%	-16.02%	19.11	-30.91%	0.0%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	-8.28%	-12.46%	15.45	-9.34%	3.8%	Shopping Center	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	-8.24%	-3.81%	9.97	-31.08%	5.7%	Office	Large Cap
Gladstone Land Corporation	LAND	-7.80%	-1.79%	20.56	-25.94%	5.3%	Land	Small Cap
Digital Realty Trust, Inc.	DLR	-7.58%	-18.53%	20.31	-4.67%	3.4%	Data Center	Large Cap
Federal Realty Investment Trust	FRT	-7.21%	-11.74%	13.67	-19.44%	4.5%	Shopping Center	Mid Cap
Lamar Advertising Company (REIT)	LAMR	-7.14%	-5.24%	12.75	NA	5.4%	Advertising	Large Cap
Ashford Hospitality Trust, Inc.	AHT	-7.12%	-0.28%	1.12	NA	0.0%	Hotel	Micro Cap
Gladstone Commercial Corporation	GOOD	-7.08%	-5.98%	10.65	-7.95%	8.0%	Triple Net	Small Cap
Iron Mountain Incorporated	IRM	-6.84%	-17.42%	25.03	6.70%	3.6%	Data Center	Large Cap
Urban Edge Properties	UE	-6.82%	-10.72%	13.52	-26.16%	4.0%	Shopping Center	Mid Cap
Kilroy Realty Corporation	KRC	-6.72%	-17.68%	8.21	-34.31%	6.6%	Office	Mid Cap
Douglas Emmett, Inc.	DEI	-6.42%	-12.77%	11.04	-24.86%	4.8%	Diversified	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	-6.37%	-11.26%	10.78	-22.52%	5.0%	Hotel	Mid Cap
NewLake Capital Partners	NLCP	-6.16%	-15.54%	8.15	-28.07%	12.0%	Industrial	Small Cap
Terreno Realty Corporation	TRNO	-6.06%	7.73%	24.02	2.86%	3.1%	Industrial	Mid Cap
NexPoint Residential Trust, Inc.	NXRT	-5.87%	-4.07%	15.31	-18.96%	5.2%	Multifamily	Small Cap
Americold Realty Trust	COLD	-5.43%	1.33%	17.75	-28.41%	4.3%	Industrial	Mid Cap
Franklin Street Properties Corp.	FSP	-5.32%	-2.20%	16.18	NA	2.2%	Office	Micro Cap

DiamondRock Hospitality Company	DRH	-5.21%	-13.61%	N/A	-34.95%	4.1%	Hotel	Small Cap
Brixmor Property Group Inc.	BRX	-5.04%	-3.64%	11.94	-11.14%	4.3%	Shopping Center	Mid Cap
Farmland Partners Inc.	FPI	-4.94%	-4.70%	39.82	-20.11%	2.2%	Land	Small Cap
Sun Communities, Inc.	SUI	-4.83%	5.38%	19.70	-5.44%	2.9%	Manufactured Housing	Large Cap
First Industrial Realty Trust, Inc.	FR	-4.69%	8.53%	18.52	-7.06%	3.3%	Industrial	Mid Cap
Tanger Factory Outlet Centers, Inc.	SKT	-4.68%	-0.17%	14.91	4.81%	3.3%	Shopping Center	Mid Cap
Paramount Group, Inc.	PGRE	-4.66%	-12.96%	8.14	-32.76%	0.0%	Office	Small Cap
Plymouth Industrial REIT, Inc.	PLYM	-4.61%	-7.08%	8.55	-31.77%	5.9%	Industrial	Small Cap
BRT Apartments Corp.	BRT	-4.42%	-4.37%	14.96	-41.34%	5.9%	Multifamily	Small Cap
AvalonBay Communities, Inc.	AVB	-4.34%	-1.64%	18.75	-5.27%	3.3%	Multifamily	Large Cap
Rexford Industrial Realty, Inc.	REXR	-4.21%	2.38%	16.34	-21.40%	4.4%	Industrial	Large Cap
Medalist Diversified REIT	MDRR	-4.16%	-5.29%	N/A	NA	2.1%	Diversified	Micro Cap
Macerich Company	MAC	-3.91%	-12.98%	11.44	-15.81%	4.0%	Malls	Mid Cap
Boston Properties, Inc.	BXP	-3.89%	-8.32%	9.70	-17.65%	5.8%	Office	Large Cap
Easterly Government Properties, Inc.	DEA	-3.70%	-4.46%	8.87	-26.42%	10.0%	Office	Small Cap
Saul Centers, Inc.	BFS	-3.68%	-5.54%	11.98	-29.96%	6.5%	Shopping Center	Small Cap
Alexander & Baldwin, Inc.	ALEX	-3.63%	-1.62%	14.78	-30.05%	5.2%	Diversified	Small Cap
Community Healthcare Trust Incorporated	CHCT	-3.09%	-3.07%	9.40	-22.63%	10.3%	Health Care	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	-2.90%	-18.03%	5.17	-37.17%	6.8%	Office	Small Cap
EastGroup Properties, Inc.	EGP	-2.90%	10.63%	19.76	-0.60%	3.2%	Industrial	Mid Cap
Regency Centers Corporation	REG	-2.89%	0.75%	16.28	-2.79%	3.8%	Shopping Center	Large Cap
Kimco Realty Corporation	KIM	-2.77%	-8.29%	12.41	-17.13%	4.7%	Shopping Center	Large Cap
Apartment Investment and Management Company	AIV	-2.76%	3.34%	46.32	NA	0.0%	Multifamily	Small Cap
Cousins Properties Incorporated	CUZ	-2.74%	-2.71%	10.62	-4.20%	4.3%	Office	Mid Cap
Power REIT	PW	-2.60%	-15.79%	N/A	NA	0.0%	Infrastructure	Micro Cap
Equity Residential	EQR	-2.56%	1.68%	18.00	-8.84%	3.9%	Multifamily	Large Cap
Kite Realty Group Trust	KRG	-2.44%	-10.31%	10.90	-22.39%	4.8%	Shopping Center	Mid Cap
Alexander's, Inc.	ALX	-2.42%	6.88%	18.19	22.89%	8.6%	Diversified	Small Cap
Global Self Storage	SELF	-2.18%	-4.11%	14.40	-46.38%	5.8%	Self-Storage	Micro Cap
Weyerhaeuser Company	WY	-2.06%	4.73%	18.19	-24.91%	2.9%	Timber	Large Cap
Equity LifeStyle Properties, Inc.	ELS	-1.99%	0.93%	21.70	-5.41%	3.1%	Manufactured Housing	Large Cap
Lexington Realty Trust	LXP	-1.95%	8.19%	13.66	-25.70%	6.2%	Diversified	Mid Cap
PotlatchDeltic Corporation	PCH	-1.88%	16.07%	17.09	-20.24%	4.0%	Timber	Mid Cap
Independence Realty Trust, Inc.	IRT	-1.87%	7.83%	18.08	0.80%	3.0%	Multifamily	Mid Cap
Lineage, Inc.	LINE	-1.81%	1.00%	25.39	-25.82%	3.6%	Industrial	Large Cap
Phillips Edison & Company	PECO	-1.62%	-1.75%	14.31	0.49%	3.4%	Shopping Center	Mid Cap
Extra Space Storage Inc.	EXR	-1.58%	0.37%	18.22	-4.88%	4.4%	Self-Storage	Large Cap
City Office REIT, Inc.	CIO	-1.33%	-4.10%	4.65	-54.45%	7.7%	Office	Micro Cap
UMH Properties, Inc.	UMH	-1.22%	0.26%	18.43	-10.06%	4.6%	Manufactured Housing	Small Cap
Healthpeak Properties	DOC	-1.17%	1.31%	10.91	-17.43%	6.0%	Health Care	Mid Cap
Curblin Properties Corp.	CURB	-1.11%	4.89%	24.03	5.16%	2.6%	Shopping Center	Mid Cap
Centerspace	CSR	-0.99%	-0.93%	13.05	-15.82%	4.8%	Multifamily	Small Cap
Essex Property Trust, Inc.	ESS	-0.78%	9.25%	19.24	4.38%	3.4%	Multifamily	Large Cap
Equity Commonwealth	EQC	-0.62%	-9.04%	NA	NA	0.0%	Office	Mid Cap
InvenTrust Properties	IVT	-0.58%	-1.73%	15.96	-6.07%	3.2%	Shopping Center	Small Cap
Camden Property Trust	CPT	-0.57%	6.30%	18.10	-6.94%	3.4%	Multifamily	Large Cap
Public Storage	PSA	-0.42%	0.97%	17.79	-5.41%	4.0%	Self-Storage	Large Cap
Bluerock Homes Trust	BHM	-0.38%	-13.44%	N/A	NA	4.4%	Single Family Housing	Micro Cap
W. P. Carey Inc.	WPC	-0.33%	17.47%	12.90	7.67%	5.6%	Triple Net	Large Cap
Mid-America Apartment Communities, Inc.	MAA	-0.32%	9.52%	19.05	2.58%	3.6%	Multifamily	Large Cap
EPR Properties	EPR	-0.31%	20.86%	10.42	3.70%	6.7%	Diversified	Mid Cap
Welltower Inc.	WELL	-0.20%	22.10%	31.16	108.15%	1.7%	Health Care	Large Cap
UDR, Inc.	UDR	-0.02%	5.16%	18.01	-5.07%	3.8%	Multifamily	Large Cap
Ventas, Inc.	VTR	0.09%	17.58%	19.98	40.32%	2.8%	Health Care	Large Cap
Veris Residential	VRE	0.41%	2.22%	27.07	-19.13%	1.9%	Multifamily	Small Cap
NNN REIT	NNN	0.47%	5.94%	12.66	-0.48%	5.4%	Triple Net	Mid Cap
Healthcare Realty Trust Incorporated	HR	0.48%	1.54%	10.65	-7.40%	7.3%	Health Care	Mid Cap
Global Net Lease, Inc.	GNL	0.50%	14.52%	10.55	-33.78%	13.7%	Triple Net	Small Cap
One Liberty Properties, Inc.	OLP	0.58%	-1.90%	14.43	-13.09%	6.9%	Triple Net	Small Cap

Essential Properties Realty Trust	EPRT	0.66%	5.29%	16.35	23.04%	3.6%	Triple Net	Mid Cap
STAG Industrial, Inc.	STAG	0.73%	7.93%	14.52	-11.87%	4.1%	Industrial	Mid Cap
Getty Realty Corp.	GTY	0.83%	5.08%	13.35	1.09%	6.0%	Triple Net	Small Cap
Four Corners Property Trust, Inc.	FCPT	1.06%	7.06%	16.75	16.05%	4.9%	Triple Net	Mid Cap
Elme Communities	ELME	1.11%	15.15%	18.53	-12.91%	4.1%	Diversified	Small Cap
Safehold Inc.	SAFE	1.27%	2.26%	11.09	-24.93%	3.8%	Land	Small Cap
SBA Communications Corporation (REIT)	SBAC	1.49%	8.51%	17.99	-31.53%	2.0%	Infrastructure	Large Cap
Highwoods Properties, Inc.	HIW	1.75%	-1.39%	8.82	-19.89%	6.7%	Office	Mid Cap
VICI Properties Inc.	VICI	1.76%	13.18%	12.01	3.03%	5.3%	Casino	Large Cap
Global Medical REIT Inc.	GMRE	1.93%	16.19%	10.14	-19.71%	9.6%	Health Care	Small Cap
COPT Defense Properties	CDP	2.02%	-10.90%	10.24	-20.38%	4.5%	Office	Mid Cap
LTC Properties, Inc.	LTC	2.16%	4.31%	13.30	7.48%	6.4%	Health Care	Small Cap
Realty Income Corporation	O	2.19%	10.20%	13.50	-0.82%	5.6%	Triple Net	Large Cap
Postal Realty Trust	PSTL	2.51%	11.45%	13.60	-23.78%	6.8%	Triple Net	Small Cap
American Healthcare REIT, Inc.	AHR	2.55%	7.49%	19.24	30.89%	3.3%	Health Care	Mid Cap
Alpine Income Property Trust	PINE	2.67%	1.38%	9.66	-19.51%	6.8%	Triple Net	Micro Cap
Strawberry Fields REIT	STRW	2.76%	14.26%	9.16	3.18%	4.7%	Health Care	Micro Cap
Broadstone Net Lease	BNL	2.85%	9.27%	11.10	-9.81%	6.8%	Triple Net	Mid Cap
American Homes 4 Rent	AMH	3.03%	1.90%	20.54	-6.83%	3.2%	Single Family Housing	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	3.05%	7.30%	12.92	6.21%	6.0%	Casino	Large Cap
Invitation Homes Inc.	INVH	3.34%	9.93%	18.13	-9.51%	3.3%	Single Family Housing	Large Cap
Omega Healthcare Investors, Inc.	OHI	3.37%	2.44%	12.93	36.18%	7.0%	Health Care	Mid Cap
CubeSmart	CUBE	3.46%	0.92%	16.64	-8.88%	4.9%	Self-Storage	Mid Cap
CTO Realty Growth	CTO	3.55%	0.03%	10.51	-18.13%	7.9%	Shopping Center	Small Cap
Medical Properties Trust, Inc.	MPW	3.60%	54.74%	N/A	44.30%	5.3%	Health Care	Small Cap
National Storage Affiliates Trust	NSA	3.61%	5.55%	16.83	-5.32%	5.8%	Self-Storage	Mid Cap
National Health Investors, Inc.	NHI	4.31%	7.88%	15.87	39.87%	4.9%	Health Care	Mid Cap
Universal Health Realty Income Trust	UHT	4.47%	12.08%	N/A	NA	7.2%	Health Care	Small Cap
Agree Realty Corporation	ADC	4.94%	10.69%	18.24	21.92%	3.9%	Triple Net	Mid Cap
JBG SMITH Properties	JBGS	5.02%	4.81%	26.20	-42.29%	4.3%	Diversified	Small Cap
Sabra Health Care REIT, Inc.	SBRA	5.18%	2.70%	11.94	22.43%	6.9%	Health Care	Mid Cap
American Tower Corporation (REIT)	AMT	5.83%	18.64%	22.25	4.02%	3.1%	Infrastructure	Large Cap
Modiv Industrial	MDV	6.16%	9.94%	10.70	-23.28%	7.3%	Industrial	Micro Cap
Rayonier Inc.	RYN	6.28%	7.87%	17.32	-18.59%	3.9%	Timber	Mid Cap
Sila Realty Trust	SILA	6.73%	11.56%	12.42	-6.92%	6.0%	Health Care	Small Cap
Whitestone REIT	WSR	7.33%	3.85%	13.66	-18.33%	3.7%	Shopping Center	Small Cap
Netstreit	NTST	7.41%	13.56%	12.38	-11.44%	5.3%	Triple Net	Small Cap
CareTrust REIT, Inc.	CTRE	11.77%	6.89%	16.06	35.53%	4.7%	Health Care	Mid Cap
Crown Castle International Corp. (REIT)	CCI	12.44%	16.58%	27.82	-14.00%	6.0%	Infrastructure	Large Cap
Peakstone Realty Trust	PKST	13.10%	15.85%	5.49	-41.77%	7.1%	Office	Small Cap
Retail Opportunity Investments Corp.	ROIC	N/A	0.75%	N/A	NA	NA	Shopping Center	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC