

REIT	Ticker	Dividend Yield 03/31/2025
Innovative Industrial Properties, Inc.	IIPR	14.1%
Global Net Lease, Inc.	GNL	13.7%
Brandywine Realty Trust	BDN	13.5%
NewLake Capital Partners	NLCP	12.0%
Community Healthcare Trust Incorporated	CHCT	10.3%
Easterly Government Properties, Inc.	DEA	10.0%
Clipper Realty Inc.	CLPR	9.9%
Global Medical REIT Inc.	GMRE	9.6%
Park Hotels & Resorts Inc.	PK	9.4%
Office Properties Income Trust	OPI	8.8%
Alexander's, Inc.	ALX	8.6%
Braemar Hotels & Resorts, Inc.	BHR	8.0%
Gladstone Commercial Corporation	GOOD	8.0%
CTO Realty Growth	CTO	7.9%
City Office REIT, Inc.	CIO	7.7%
RLJ Lodging Trust	RLJ	7.6%
Armada Hoffler Properties, Inc.	AHH	7.5%
Apple Hospitality REIT, Inc.	APLE	7.4%
OUTFRONT Media Inc. (REIT)	OUT	7.4%
Healthcare Realty Trust Incorporated	HR	7.3%
Modiv Industrial	MDV	7.3%
Universal Health Realty Income Trust	UHT	7.2%
Peakstone Realty Trust	PKST	7.1%
Omega Healthcare Investors, Inc.	OHI	7.0%
Sabra Health Care REIT, Inc.	SBRA	6.9%
One Liberty Properties, Inc.	OLP	6.9%
Alpine Income Property Trust	PINE	6.8%
Broadstone Net Lease	BNL	6.8%
Postal Realty Trust	PSTL	6.8%
Piedmont Office Realty Trust, Inc.	PDM	6.8%
American Assets Trust, Inc.	AAT	6.8%
Highwoods Properties, Inc.	HIW	6.7%
EPR Properties	EPR	6.7%
FrontView REIT	FVR	6.7%
Kilroy Realty Corporation	KRC	6.6%
Saul Centers, Inc.	BFS	6.5%
LTC Properties, Inc.	LTC	6.4%
Lexington Realty Trust	LXP	6.2%
Healthpeak Properties, Inc.	DOC	6.0%
Getty Realty Corp.	GTY	6.0%
CBL Properties	CBL	6.0%

Crown Castle International Corp. (REIT)	CCI	6.0%
Sila Realty Trust	SILA	6.0%
Gaming and Leisure Properties, Inc.	GLPI	6.0%
Summit Hotel Properties, Inc.	INN	5.9%
Plymouth Industrial REIT, Inc.	PLYM	5.9%
BRT Apartments Corp.	BRT	5.9%
Boston Properties, Inc.	BXP	5.8%
National Storage Affiliates Trust	NSA	5.8%
Global Self Storage	SELF	5.8%
Alexandria Real Estate Equities, Inc.	ARE	5.7%
W. P. Carey Inc.	WPC	5.6%
Host Hotels & Resorts, Inc.	HST	5.6%
Realty Income Corporation	O	5.6%
Lamar Advertising Company (REIT)	LAMR	5.4%
NNN REIT	NNN	5.4%
SL Green Realty Corp.	SLG	5.4%
Gladstone Land Corporation	LAND	5.3%
Medical Properties Trust, Inc.	MPW	5.3%
VICI Properties Inc.	VICI	5.3%
Netstreit	NTST	5.3%
Alexander & Baldwin, Inc.	ALEX	5.2%
NexPoint Residential Trust, Inc.	NXRT	5.2%
Simon Property Group, Inc.	SPG	5.1%
Chatham Lodging Trust	CLDT	5.0%
Ryman Hospitality Properties, Inc.	RHP	5.0%
Four Corners Property Trust, Inc.	FCPT	4.9%
National Health Investors, Inc.	NHI	4.9%
CubeSmart	CUBE	4.9%
Kite Realty Group Trust	KRG	4.8%
Xenia Hotels & Resorts, Inc.	XHR	4.8%
Douglas Emmett, Inc.	DEI	4.8%
Kimco Realty Corporation	KIM	4.7%
Strawberry Fields REIT	STRW	4.7%
CareTrust REIT, Inc.	CTRE	4.7%
UMH Properties, Inc.	UMH	4.6%
Federal Realty Investment Trust	FRT	4.5%
COPT Defense Properties	CDP	4.5%
Bluerock Homes Trust	BHM	4.4%
Rexford Industrial Realty, Inc.	REXR	4.4%
Extra Space Storage Inc.	EXR	4.4%
JBG SMITH Properties	JBGS	4.3%
Cousins Properties Incorporated	CUZ	4.3%
Brixmor Property Group Inc.	BRX	4.3%
Americold Realty Trust	COLD	4.3%

DiamondRock Hospitality Company	DRH	4.1%
Elme Communities	ELME	4.1%
STAG Industrial, Inc.	STAG	4.1%
Public Storage	PSA	4.0%
Urban Edge Properties	UE	4.0%
PotlatchDeltic Corporation	PCH	4.0%
Macerich Company	MAC	4.0%
Agree Realty Corporation	ADC	3.9%
Rayonier Inc.	RYN	3.9%
Equity Residential	EQR	3.9%
Sunstone Hotel Investors, Inc.	SHO	3.8%
Regency Centers Corporation	REG	3.8%
Acadia Realty Trust	AKR	3.8%
Safety, Income & Growth Inc.	SAFE	3.8%
UDR, Inc.	UDR	3.8%
Orion Office REIT	ONL	3.7%
Whitestone REIT	WSR	3.7%
Iron Mountain Incorporated	IRM	3.6%
Mid-America Apartment Communities, Inc.	MAA	3.6%
Essential Properties Realty Trust	EPRT	3.6%
Prologis, Inc.	PLD	3.6%
Lineage, Inc.	LINE	3.6%
Camden Property Trust	CPT	3.4%
Digital Realty Trust, Inc.	DLR	3.4%
Phillips Edison & Company	PECO	3.4%
Essex Property Trust, Inc.	ESS	3.4%
Invitation Homes Inc.	INVH	3.3%
American Healthcare REIT, Inc.	AHR	3.3%
First Industrial Realty Trust, Inc.	FR	3.3%
AvalonBay Communities, Inc.	AVB	3.3%
Tanger Factory Outlet Centers, Inc.	SKT	3.3%
InvenTrust Properties	IVT	3.2%
EastGroup Properties, Inc.	EGP	3.2%
American Homes 4 Rent	AMH	3.2%
American Tower Corporation (REIT)	AMT	3.1%
Terreno Realty Corporation	TRNO	3.1%
Equity LifeStyle Properties, Inc.	ELS	3.1%
Independence Realty Trust, Inc.	IRT	3.0%
Sun Communities, Inc.	SUI	2.9%
Weyerhaeuser Company	WY	2.9%
Ventas, Inc.	VTR	2.8%
Curblin Properties Corp.	CURB	2.6%
Equinix, Inc. (REIT)	EQIX	2.3%
Franklin Street Properties Corp.	FSP	2.2%

Farmland Partners Inc.	FPI	2.2%
Medalist Diversified REIT	MDRR	2.1%
SBA Communications Corporation (REIT)	SBAC	2.0%
Vornado Realty Trust	VNO	2.0%
Veris Residential	VRE	1.9%
Empire State Realty Trust, Inc.	ESRT	1.8%
Welltower Inc.	WELL	1.7%
Diversified Healthcare Trust	DHC	1.7%
Service Properties Trust	SVC	1.5%
Industrial Logistics Properties Trust	ILPT	1.2%
InnSuites Hospitality Trust	IHT	0.9%
Pebblebrook Hotel Trust	PEB	0.4%
Creative Media & Community Trust	CMCT	0.0%
Hudson Pacific Properties, Inc.	HPP	0.0%
Site Center Corp.	SITC	0.0%
Paramount Group, Inc.	PGRE	0.0%
Uniti Group Inc.	UNIT	0.0%
Presidio Property Trust	SQFT	0.0%
Generation Income Properties	GIPR	0.0%
Ashford Hospitality Trust, Inc.	AHT	0.0%
Apartment Investment and Management Company	AIV	0.0%
Equity Commonwealth	EQC	0.0%
Power REIT	PW	0.0%
Sotherly Hotels Inc.	SOHO	0.0%
Seritage Growth Properties	SRG	0.0%
Wheeler Real Estate Investment Trust, Inc.	WHLR	0.0%

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC