

REIT NAV Data as of 03/31/2025

REIT	Ticker	Share Price	Consensus NAV	NAV Premium/Discount	Property Type	Capitalization
OUTFRONT Media Inc. (REIT)	OUT	\$16.14	NA	NA	Advertising	Mid Cap
Lamar Advertising Company (REIT)	LAMR	\$113.78	NA	NA	Advertising	Mid Cap
VICI Properties Inc.	VICI	\$32.62	\$31.66	3.03%	Casino	Large Cap
Gaming and Leisure Properties, Inc.	GLPI	\$50.90	\$47.93	6.21%	Casino	Large Cap
Digital Realty Trust, Inc.	DLR	\$143.29	\$150.31	-4.67%	Data Center	Large Cap
Equinix, Inc. (REIT)	EQIX	\$815.35	\$792.14	2.93%	Data Center	Large Cap
Iron Mountain Incorporated	IRM	\$86.04	\$80.64	6.70%	Data Center	Large Cap
Clipper Realty Inc.	CLPR	\$3.84	\$7.42	-48.25%	Diversified	Micro Cap
American Assets Trust, Inc.	AAT	\$20.14	\$35.00	-42.46%	Diversified	Small Cap
JBG SMITH Properties	JBGS	\$16.11	\$27.92	-42.29%	Diversified	Small Cap
Armada Hoffler Properties, Inc.	AHH	\$7.51	\$12.31	-38.99%	Diversified	Small Cap
Alexander & Baldwin, Inc.	ALEX	\$17.23	\$24.63	-30.05%	Diversified	Small Cap
Lexington Realty Trust	LXP	\$8.65	\$11.64	-25.70%	Diversified	Mid Cap
Douglas Emmett, Inc.	DEI	\$16.00	\$21.29	-24.86%	Diversified	Mid Cap
Elme Communities	ELME	\$17.40	\$19.98	-12.91%	Diversified	Small Cap
EPR Properties	EPR	\$52.61	\$50.73	3.70%	Diversified	Mid Cap
Alexander's, Inc.	ALX	\$209.16	\$170.20	22.89%	Diversified	Small Cap
Presidio Property Trust	SQFT	\$0.58	NA	NA	Diversified	Micro Cap
Medalist Diversified REIT	MDRR	\$12.53	NA	NA	Diversified	Micro Cap
Service Properties Trust	SVC	\$2.61	NA	NA	Diversified	Small Cap
Diversified Healthcare Trust	DHC	\$2.40	\$3.68	-34.69%	Health Care	Small Cap
Community Healthcare Trust Incorporated	CHCT	\$18.16	\$23.47	-22.63%	Health Care	Small Cap
Global Medical REIT Inc.	GMRE	\$8.75	\$10.90	-19.71%	Health Care	Small Cap
Healthpeak Properties	DOC	\$20.22	\$24.49	-17.43%	Health Care	Mid Cap
Healthcare Realty Trust Incorporated	HR	\$16.90	\$18.25	-7.40%	Health Care	Mid Cap
Sila Realty Trust	SILA	\$26.71	\$28.70	-6.92%	Health Care	Small Cap
Strawberry Fields REIT	STRW	\$11.91	\$11.54	3.18%	Health Care	Micro Cap
LTC Properties, Inc.	LTC	\$35.45	\$32.98	7.48%	Health Care	Small Cap
Sabra Health Care REIT, Inc.	SBRA	\$17.47	\$14.27	22.43%	Health Care	Mid Cap
American Healthcare REIT, Inc.	AHR	\$30.30	\$23.15	30.89%	Health Care	Mid Cap
CareTrust REIT, Inc.	CTRE	\$28.58	\$21.09	35.53%	Health Care	Mid Cap
Omega Healthcare Investors, Inc.	OHI	\$38.08	\$27.96	36.18%	Health Care	Mid Cap
National Health Investors, Inc.	NHI	\$73.86	\$52.81	39.87%	Health Care	Mid Cap
Ventas, Inc.	VTR	\$68.76	\$49.00	40.32%	Health Care	Large Cap
Medical Properties Trust, Inc.	MPW	\$6.03	\$4.18	44.30%	Health Care	Small Cap
Welltower Inc.	WELL	\$153.21	\$73.60	108.15%	Health Care	Large Cap
Universal Health Realty Income Trust	UHT	\$40.96	NA	NA	Health Care	Small Cap
Sotherly Hotels Inc.	SOHO	\$0.74	\$4.70	-84.26%	Hotel	Micro Cap
RLJ Lodging Trust	RLJ	\$7.89	\$16.74	-52.86%	Hotel	Small Cap
Park Hotels & Resorts Inc.	PK	\$10.68	\$22.01	-51.47%	Hotel	Mid Cap
Pebblebrook Hotel Trust	PEB	\$10.13	\$20.81	-51.33%	Hotel	Small Cap
Summit Hotel Properties, Inc.	INN	\$5.41	\$10.09	-46.36%	Hotel	Small Cap
Host Hotels & Resorts, Inc.	HST	\$14.21	\$23.89	-40.52%	Hotel	Large Cap
Chatham Lodging Trust	CLDT	\$7.13	\$11.24	-36.58%	Hotel	Small Cap
DiamondRock Hospitality Company	DRH	\$7.72	\$11.87	-34.95%	Hotel	Small Cap

Sunstone Hotel Investors, Inc.	SHO	\$9.41	\$13.51	-30.35%	Hotel	Mid Cap
Apple Hospitality REIT, Inc.	APLE	\$12.91	\$18.46	-30.06%	Hotel	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	\$11.76	\$16.60	-29.14%	Hotel	Small Cap
Ryman Hospitality Properties, Inc.	RHP	\$91.44	\$118.01	-22.52%	Hotel	Mid Cap
Ashford Hospitality Trust, Inc.	AHT	\$7.17	NA	NA	Hotel	Micro Cap
Braemar Hotels & Resorts, Inc.	BHR	\$2.49	NA	NA	Hotel	Micro Cap
InnSuites Hospitality Trust	IHT	\$2.26	NA	NA	Hotel	Micro Cap
Industrial Logistics Properties Trust	ILPT	\$3.44	\$12.18	-71.76%	Industrial	Micro Cap
Innovative Industrial Properties, Inc.	IIPR	\$54.09	\$90.68	-40.35%	Industrial	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	\$16.30	\$23.89	-31.77%	Industrial	Small Cap
Americold Realty Trust	COLD	\$21.46	\$29.98	-28.41%	Industrial	Mid Cap
NewLake Capital Partners	NLCP	\$14.35	\$19.95	-28.07%	Industrial	Small Cap
Modiv Industrial	MDV	\$16.05	\$20.92	-23.28%	Industrial	Micro Cap
Rexford Industrial Realty, Inc.	REXR	\$39.15	\$49.81	-21.40%	Industrial	Large Cap
STAG Industrial, Inc.	STAG	\$36.12	\$40.99	-11.87%	Industrial	Mid Cap
First Industrial Realty Trust, Inc.	FR	\$53.96	\$58.06	-7.06%	Industrial	Mid Cap
Prologis, Inc.	PLD	\$111.79	\$120.07	-6.90%	Industrial	Large Cap
EastGroup Properties, Inc.	EGP	\$176.15	\$177.21	-0.60%	Industrial	Mid Cap
Terreno Realty Corporation	TRNO	\$63.22	\$61.46	2.86%	Industrial	Mid Cap
SBA Communications Corporation (REIT)	SBAC	\$220.01	\$321.30	-31.53%	Infrastructure	Large Cap
Crown Castle International Corp. (REIT)	CCI	\$104.23	\$121.20	-14.00%	Infrastructure	Large Cap
American Tower Corporation (REIT)	AMT	\$217.60	\$209.20	4.02%	Infrastructure	Large Cap
Uniti Group Inc.	UNIT	\$5.04	NA	NA	Infrastructure	Mid Cap
Power REIT	PW	\$1.12	NA	NA	Infrastructure	Micro Cap
Gladstone Land Corporation	LAND	\$10.52	\$14.21	-25.94%	Land	Small Cap
Safeland Inc.	SAFE	\$18.72	\$24.94	-24.93%	Land	Small Cap
Farmland Partners Inc.	FPI	\$11.15	\$13.96	-20.11%	Land	Small Cap
Macerich Company	MAC	\$17.17	\$20.39	-15.81%	Malls	Mid Cap
Simon Property Group, Inc.	SPG	\$166.08	\$164.86	0.74%	Malls	Large Cap
CBL Properties	CBL	\$26.58	NA	NA	Malls	Small Cap
UMH Properties, Inc.	UMH	\$18.70	\$20.79	-10.06%	Manufactured Housing	Small Cap
Sun Communities, Inc.	SUI	\$128.64	\$136.04	-5.44%	Manufactured Housing	Large Cap
Equity LifeStyle Properties, Inc.	ELS	\$66.70	\$70.52	-5.41%	Manufactured Housing	Large Cap
BRT Apartments Corp.	BRT	\$17.00	\$28.98	-41.34%	Multifamily	Small Cap
Veris Residential	VRE	\$16.92	\$20.92	-19.13%	Multifamily	Small Cap
NexPoint Residential Trust, Inc.	NXRT	\$39.53	\$48.78	-18.96%	Multifamily	Small Cap
Centerspace	CSR	\$64.75	\$76.92	-15.82%	Multifamily	Small Cap
Equity Residential	EQR	\$71.58	\$78.52	-8.84%	Multifamily	Large Cap
Camden Property Trust	CPT	\$122.30	\$131.42	-6.94%	Multifamily	Large Cap
AvalonBay Communities, Inc.	AVB	\$214.62	\$226.56	-5.27%	Multifamily	Large Cap
UDR, Inc.	UDR	\$45.17	\$47.58	-5.07%	Multifamily	Large Cap
Independence Realty Trust, Inc.	IRT	\$21.23	\$21.06	0.80%	Multifamily	Mid Cap
Mid-America Apartment Communities, Inc.	MAA	\$167.58	\$163.37	2.58%	Multifamily	Large Cap
Essex Property Trust, Inc.	ESS	\$306.57	\$293.72	4.38%	Multifamily	Large Cap
Apartment Investment and Management Company	AIV	\$8.80	NA	NA	Multifamily	Small Cap
Hudson Pacific Properties, Inc.	HPP	\$2.95	\$7.64	-61.39%	Office	Small Cap
City Office REIT, Inc.	CIO	\$5.19	\$11.40	-54.45%	Office	Micro Cap

Brandywine Realty Trust	BDN	\$4.46	\$8.78	-49.19%	Office	Small Cap
Empire State Realty Trust, Inc.	ESRT	\$7.82	\$14.43	-45.79%	Office	Small Cap
Peakstone Realty Trust	PKST	\$12.60	\$21.64	-41.77%	Office	Small Cap
Piedmont Office Realty Trust, Inc.	PDM	\$7.37	\$11.73	-37.17%	Office	Small Cap
Kilroy Realty Corporation	KRC	\$32.76	\$49.87	-34.31%	Office	Mid Cap
Paramount Group, Inc.	PGRE	\$4.30	\$6.40	-32.76%	Office	Small Cap
Alexandria Real Estate Equities, Inc.	ARE	\$92.51	\$134.22	-31.08%	Office	Large Cap
Easterly Government Properties, Inc.	DEA	\$10.60	\$14.41	-26.42%	Office	Small Cap
Vornado Realty Trust	VNO	\$36.99	\$48.76	-24.14%	Office	Mid Cap
SL Green Realty Corp.	SLG	\$57.70	\$74.25	-22.29%	Office	Mid Cap
COPT Defense Properties	CDP	\$27.27	\$34.25	-20.38%	Office	Mid Cap
Highwoods Properties, Inc.	HIW	\$29.64	\$37.00	-19.89%	Office	Mid Cap
Boston Properties, Inc.	BXP	\$67.19	\$81.59	-17.65%	Office	Large Cap
Cousins Properties Incorporated	CUZ	\$29.50	\$30.79	-4.20%	Office	Mid Cap
Creative Media & Community Trust Corporation	CMCT	\$0.25	NA	NA	Office	Small Cap
Orion Office REIT	ONL	\$2.14	NA	NA	Office	Micro Cap
Office Properties Income Trust	OPI	\$0.46	NA	NA	Office	Micro Cap
Franklin Street Properties Corp.	FSP	\$1.78	NA	NA	Office	Micro Cap
Equity Commonwealth	EQC	\$1.61	NA	NA	Office	Mid Cap
Global Self Storage	SELF	\$5.04	\$9.40	-46.38%	Self-Storage	Micro Cap
CubeSmart	CUBE	\$42.71	\$46.87	-8.88%	Self-Storage	Mid Cap
Public Storage	PSA	\$299.29	\$316.42	-5.41%	Self-Storage	Large Cap
National Storage Affiliates Trust	NSA	\$39.40	\$41.61	-5.32%	Self-Storage	Mid Cap
Extra Space Storage Inc.	EXR	\$148.49	\$156.11	-4.88%	Self-Storage	Large Cap
Site Centers Corp.	SITC	\$12.84	\$18.59	-30.91%	Shopping Center	Mid Cap
Saul Centers, Inc.	BFS	\$36.07	\$51.50	-29.96%	Shopping Center	Small Cap
Urban Edge Properties	UE	\$19.00	\$25.73	-26.16%	Shopping Center	Mid Cap
Kite Realty Group Trust	KRG	\$22.37	\$28.83	-22.39%	Shopping Center	Mid Cap
Federal Realty Investment Trust	FRT	\$97.82	\$121.43	-19.44%	Shopping Center	Mid Cap
Whitestone REIT	WSR	\$14.57	\$17.84	-18.33%	Shopping Center	Small Cap
CTO Realty Growth	CTO	\$19.31	\$23.59	-18.13%	Shopping Center	Small Cap
Kimco Realty Corporation	KIM	\$21.24	\$25.63	-17.13%	Shopping Center	Large Cap
Brixmor Property Group Inc.	BRX	\$26.55	\$29.88	-11.14%	Shopping Center	Mid Cap
Acadia Realty Trust	AKR	\$20.95	\$23.11	-9.34%	Shopping Center	Small Cap
InvenTrust Properties	IVT	\$29.37	\$31.27	-6.07%	Shopping Center	Small Cap
Regency Centers Corporation	REG	\$73.76	\$75.87	-2.79%	Shopping Center	Large Cap
Phillips Edison & Company	PECO	\$36.49	\$36.31	0.49%	Shopping Center	Mid Cap
Tanger Factory Outlet Centers, Inc.	SKT	\$33.79	\$32.24	4.81%	Shopping Center	Mid Cap
Curblin Properties Corp.	CURB	\$24.19	\$23.00	5.16%	Shopping Center	Mid Cap
Wheeler Real Estate Investment Trust, Inc.	WHLR	\$3.16	NA	NA	Shopping Center	Micro Cap
Invitation Homes Inc.	INVH	\$34.85	\$38.51	-9.51%	Single Family Housing	Large Cap
American Homes 4 Rent	AMH	\$37.81	\$40.58	-6.83%	Single Family Housing	Large Cap
Bluerock Homes Trust	BHM	\$11.37	NA	NA	Single Family Housing	Micro Cap
Weyerhaeuser Company	WY	\$29.28	\$38.99	-24.91%	Timber	Large Cap
PotlatchDeltic Corporation	PCH	\$45.12	\$56.57	-20.24%	Timber	Mid Cap
Rayonier Inc.	RYN	\$27.88	\$34.25	-18.59%	Timber	Mid Cap
FrontView REIT	FVR	\$12.79	\$20.42	-37.38%	Triple Net	Micro Cap

Global Net Lease, Inc.	GNL	\$8.04	\$12.14	-33.78%	Triple Net	Small Cap
Postal Realty Trust	PSTL	\$14.28	\$18.74	-23.78%	Triple Net	Small Cap
Alpine Income Property Trust	PINE	\$16.72	\$20.77	-19.51%	Triple Net	Micro Cap
One Liberty Properties, Inc.	OLP	\$26.27	\$30.23	-13.09%	Triple Net	Small Cap
Netstreet	NTST	\$15.85	\$17.90	-11.44%	Triple Net	Small Cap
Broadstone Net Lease	BNL	\$17.04	\$18.89	-9.81%	Triple Net	Mid Cap
Gladstone Commercial Corporation	GOOD	\$14.98	\$16.27	-7.95%	Triple Net	Small Cap
Realty Income Corporation	O	\$58.01	\$58.49	-0.82%	Triple Net	Large Cap
NNN REIT	NNN	\$42.65	\$42.86	-0.48%	Triple Net	Mid Cap
Getty Realty Corp.	GTY	\$31.18	\$30.84	1.09%	Triple Net	Small Cap
W. P. Carey Inc.	WPC	\$63.11	\$58.62	7.67%	Triple Net	Large Cap
Four Corners Property Trust, Inc.	FCPT	\$28.70	\$24.73	16.05%	Triple Net	Mid Cap
Agree Realty Corporation	ADC	\$77.19	\$63.31	21.92%	Triple Net	Mid Cap
Essential Properties Realty Trust	EPRT	\$32.64	\$26.53	23.04%	Triple Net	Mid Cap
Generation Income Properties	GIPR	\$1.60	NA	NA	Triple Net	Micro Cap
Seritage Growth Properties	SRG	\$3.23	NA	NA	Triple Net	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC