

REIT Data as of 05/31/2025									
REIT	Ticker	Total MTD Return	Total YTD Return	Price/ 2025 FFO (x)	NAV Premium/Discount	Dividend Yield	Property Type	Capitalization	
Office Properties Income Trust	OPI	-52.93%	-79.90%	0.18	NA	20.7%	Office	Micro Cap	
Wheeler Real Estate Investment Trust, Inc.	WHLR	-50.56%	-99.16%	N/A	NA	0.0%	Shopping Center	Micro Cap	
Global Medical REIT Inc.	GMRE	-17.83%	-15.55%	7.44	-37.72%	13.2%	Health Care	Small Cap	
Medical Properties Trust, Inc.	MPW	-17.21%	17.27%	8.01	24.04%	7.0%	Health Care	Small Cap	
Americold Realty Trust	COLD	-14.32%	-21.76%	15.22	-39.91%	5.6%	Industrial	Mid Cap	
Uniti Group Inc.	UNIT	-12.60%	-21.82%	3.36	NA	0.0%	Infrastructure	Small Cap	
Modiv Industrial	MDV	-11.80%	-0.45%	9.57	-29.29%	8.2%	Industrial	Micro Cap	
Lineage, Inc.	LINE	-11.49%	-26.46%	18.31	-38.00%	4.9%	Industrial	Large Cap	
Hudson Pacific Properties, Inc.	HPP	-9.27%	-38.61%	6.41	-74.53%	0.0%	Office	Small Cap	
NexPoint Residential Trust, Inc.	NXRT	-8.80%	-17.49%	13.16	-29.15%	6.0%	Multifamily	Small Cap	
Ventas, Inc.	VTR	-8.28%	9.91%	18.68	22.40%	3.0%	Health Care	Large Cap	
Presidio Property Trust	SQFT	-7.80%	-26.24%	8.43	NA	0.0%	Diversified	Micro Cap	
National Storage Affiliates Trust	NSA	-7.53%	-7.85%	14.74	-16.26%	6.6%	Self-Storage	Mid Cap	
FrontView REIT	FVR	-7.48%	-35.45%	10.24	-40.36%	7.5%	Triple Net	Micro Cap	
InnSuites Hospitality Trust	IHT	-6.12%	6.86%	N/A	NA	0.9%	Hotel	Micro Cap	
Tanger Factory Outlet Centers, Inc.	SKT	-5.43%	-11.14%	13.24	-9.07%	3.9%	Shopping Center	Mid Cap	
Ashford Hospitality Trust, Inc.	AHT	-5.35%	-21.28%	-1.48	NA	0.0%	Hotel	Micro Cap	
Whitestone REIT	WSR	-5.18%	-11.60%	11.73	-32.08%	4.4%	Shopping Center	Small Cap	
Crown Castle International Corp. (REIT)	CCI	-5.12%	12.24%	25.92	68.66%	4.2%	Infrastructure	Large Cap	
American Tower Corporation (REIT)	AMT	-4.77%	17.97%	22.24	-2.52%	3.2%	Infrastructure	Large Cap	
Seritage Growth Properties	SRG	-4.73%	-31.55%	N/A	NA	0.0%	Triple Net	Small Cap	
Healthcare Realty Trust Incorporated	HR	-4.69%	-11.07%	9.19	-19.89%	8.6%	Health Care	Mid Cap	
Independence Realty Trust, Inc.	IRT	-4.32%	-5.58%	15.82	-9.18%	3.7%	Multifamily	Mid Cap	
Safehold Inc.	SAFE	-4.32%	-17.68%	9.11	-41.34%	4.7%	Land	Small Cap	
SBA Communications Corporation (REIT)	SBAC	-4.27%	14.93%	19.73	-27.83%	1.9%	Infrastructure	Large Cap	
National Health Investors, Inc.	NHI	-4.18%	5.91%	15.43	33.74%	5.0%	Health Care	Mid Cap	
City Office REIT, Inc.	CIO	-3.94%	-7.77%	4.37	-58.44%	8.2%	Office	Micro Cap	
UMH Properties, Inc.	UMH	-3.73%	-8.79%	16.94	-19.85%	5.4%	Manufactured Housing	Small Cap	
Omega Healthcare Investors, Inc.	OHI	-3.50%	1.37%	12.43	28.14%	7.2%	Health Care	Mid Cap	
Alexandria Real Estate Equities, Inc.	ARE	-3.40%	-27.02%	7.61	-42.18%	7.5%	Office	Large Cap	
Rayonier Inc.	RYN	-3.11%	-8.31%	17.43	-30.79%	4.6%	Timber	Mid Cap	
Strawberry Fields REIT	STRW	-3.04%	-2.14%	7.70	-14.16%	5.5%	Health Care	Micro Cap	
Agree Realty Corporation	ADC	-2.65%	8.70%	17.70	15.47%	4.1%	Triple Net	Mid Cap	
Gaming and Leisure Properties, Inc.	GLPI	-2.42%	-1.55%	11.87	-3.90%	6.7%	Casino	Large Cap	
Veris Residential	VRE	-2.06%	-8.17%	24.40	-30.07%	2.1%	Multifamily	Small Cap	
Mid-America Apartment Communities, Inc.	MAA	-1.88%	3.37%	17.85	-5.05%	3.9%	Multifamily	Large Cap	
Equity LifeStyle Properties, Inc.	ELS	-1.87%	-3.81%	20.75	-7.72%	3.2%	Manufactured Housing	Large Cap	
Healthpeak Properties	DOC	-1.85%	-11.80%	9.42	-26.03%	7.0%	Health Care	Mid Cap	
CareTrust REIT, Inc.	CTRE	-1.74%	7.57%	16.18	42.02%	4.7%	Health Care	Mid Cap	
Sila Realty Trust	SILA	-1.71%	5.75%	11.59	-15.94%	6.4%	Health Care	Small Cap	
Realty Income Corporation	O	-1.68%	8.57%	13.30	-3.31%	5.7%	Triple Net	Large Cap	
Broadstone Net Lease	BNL	-1.67%	2.02%	10.38	-13.74%	7.3%	Triple Net	Mid Cap	
Community Healthcare Trust Incorporated	CHCT	-1.54%	-10.23%	8.50	-26.28%	11.5%	Health Care	Small Cap	
AvalonBay Communities, Inc.	AVB	-1.53%	-5.23%	18.10	-8.79%	3.4%	Multifamily	Large Cap	
Invitation Homes Inc.	INVH	-1.43%	6.31%	17.57	-15.31%	3.4%	Single Family Housing	Large Cap	
Four Corners Property Trust, Inc.	FCPT	-1.22%	2.99%	16.11	9.70%	5.1%	Triple Net	Mid Cap	
Medalist Diversified REIT	MDRR	-1.09%	-10.65%	N/A	NA	2.3%	Diversified	Micro Cap	
UDR, Inc.	UDR	-1.07%	-2.50%	16.51	-13.08%	4.2%	Multifamily	Large Cap	
Netstreit	NTST	-1.04%	15.35%	12.57	-12.80%	5.2%	Triple Net	Small Cap	
Power REIT	PW	-1.00%	-18.12%	N/A	NA	0.0%	Infrastructure	Micro Cap	
VICI Properties Inc.	VICI	-0.97%	10.03%	11.60	-0.44%	5.5%	Casino	Large Cap	
Curblin Properties Corp.	CURB	-0.87%	-1.61%	22.42	-3.66%	2.8%	Shopping Center	Mid Cap	
Apple Hospitality REIT, Inc.	APLE	-0.85%	-22.17%	7.60	-34.36%	8.3%	Hotel	Mid Cap	
Alpine Income Property Trust	PINE	-0.84%	-7.11%	8.83	-24.68%	7.4%	Triple Net	Micro Cap	
LTC Properties, Inc.	LTC	-0.80%	5.25%	13.26	1.29%	6.4%	Health Care	Small Cap	
Sabra Health Care REIT, Inc.	SBRA	-0.43%	4.48%	11.95	23.79%	6.9%	Health Care	Mid Cap	
Equity Residential	EQR	-0.17%	-0.36%	17.68	-10.33%	3.9%	Multifamily	Large Cap	

Regency Centers Corporation	REG	-0.04%	-1.45%	15.95	-5.96%	3.9%	Shopping Center	Large Cap
NewLake Capital Partners	NLCP	0.00%	-15.72%	8.14	-23.13%	12.0%	Industrial	Small Cap
Gladstone Land Corporation	LAND	0.04%	-6.82%	20.94	-29.91%	5.7%	Land	Small Cap
Generation Income Properties	GIPR	0.06%	-13.13%	NA	NA	0.0%	Triple Net	Micro Cap
Terreno Realty Corporation	TRNO	0.16%	-3.86%	21.74	-8.75%	3.5%	Industrial	Mid Cap
One Liberty Properties, Inc.	OLP	0.33%	-8.58%	13.38	-15.88%	7.4%	Triple Net	Small Cap
Urban Edge Properties	UE	0.50%	-14.67%	12.93	-27.76%	4.2%	Shopping Center	Mid Cap
W. P. Carey Inc.	WPC	0.51%	16.82%	13.07	8.55%	5.7%	Triple Net	Large Cap
Site Centers Corp.	SITC	0.68%	-22.04%	17.11	-32.67%	0.0%	Shopping Center	Mid Cap
Weyerhaeuser Company	WY	0.81%	-6.58%	17.05	-32.98%	3.2%	Timber	Large Cap
CTO Realty Growth	CTO	0.82%	-4.58%	10.00	-21.09%	8.3%	Shopping Center	Small Cap
InvenTrust Properties	IVT	0.83%	-6.02%	15.13	-12.04%	3.4%	Shopping Center	Small Cap
Acadia Realty Trust	AKR	0.84%	-19.52%	14.26	-13.41%	4.2%	Shopping Center	Small Cap
Apartment Investment and Management Company	AIV	0.88%	-6.29%	88.67	NA	0.0%	Multifamily	Small Cap
Essential Properties Realty Trust	EPRT	1.03%	4.84%	16.45	21.53%	3.7%	Triple Net	Mid Cap
American Homes 4 Rent	AMH	1.23%	2.01%	20.63	-8.21%	3.2%	Single Family Housing	Large Cap
Bluerock Homes Trust	BHM	1.38%	-21.43%	N/A	NA	4.8%	Single Family Housing	Micro Cap
Pebblebrook Hotel Trust	PEB	1.44%	-32.18%	6.16	-53.71%	0.4%	Hotel	Small Cap
Federal Realty Investment Trust	FRT	1.55%	-12.87%	13.34	-21.02%	4.6%	Shopping Center	Mid Cap
Welltower Inc.	WELL	1.58%	23.53%	30.76	93.30%	1.7%	Health Care	Large Cap
NNN REIT	NNN	1.58%	5.20%	12.34	-4.57%	5.6%	Triple Net	Mid Cap
Innovative Industrial Properties, Inc.	IIPR	1.68%	-14.23%	8.69	-18.57%	13.8%	Industrial	Mid Cap
Essex Property Trust, Inc.	ESS	1.70%	1.17%	17.81	-5.38%	3.6%	Multifamily	Large Cap
BRT Apartments Corp.	BRT	1.87%	-11.35%	13.36	-40.26%	6.3%	Multifamily	Small Cap
Cousins Properties Incorporated	CUZ	1.92%	-6.34%	10.05	-7.13%	4.6%	Office	Mid Cap
Brixmor Property Group Inc.	BRX	2.01%	-6.78%	11.48	-17.41%	4.5%	Shopping Center	Mid Cap
Kite Realty Group Trust	KRG	2.17%	-10.15%	10.69	-24.67%	4.9%	Shopping Center	Mid Cap
Kilroy Realty Corporation	KRC	2.19%	-19.08%	8.12	-34.16%	6.7%	Office	Mid Cap
Gladstone Commercial Corporation	GOOD	2.29%	-8.64%	10.25	-11.69%	8.4%	Triple Net	Small Cap
PotlatchDeltic Corporation	PCH	2.47%	1.20%	14.20	-30.13%	4.6%	Timber	Mid Cap
Phillips Edison & Company	PECO	2.48%	-3.97%	13.90	-3.65%	3.5%	Shopping Center	Mid Cap
Sun Communities, Inc.	SUI	2.55%	4.53%	18.78	-9.58%	3.0%	Manufactured Housing	Large Cap
Public Storage	PSA	2.66%	4.05%	18.41	-3.14%	3.9%	Self-Storage	Large Cap
Global Net Lease, Inc.	GNL	2.78%	13.54%	11.09	-33.41%	9.8%	Triple Net	Small Cap
Armada Hoffer Properties, Inc.	AHH	2.81%	-30.70%	6.55	-36.76%	8.0%	Diversified	Small Cap
Douglas Emmett, Inc.	DEI	2.89%	-22.42%	9.82	-33.42%	5.3%	Diversified	Mid Cap
Saul Centers, Inc.	BFS	3.00%	-10.22%	11.19	-34.60%	7.0%	Shopping Center	Small Cap
Elme Communities	ELME	3.15%	6.28%	17.02	-20.50%	4.5%	Diversified	Small Cap
Extra Space Storage Inc.	EXR	3.16%	2.16%	18.53	-1.98%	4.3%	Self-Storage	Large Cap
Camden Property Trust	CPT	3.24%	2.12%	17.31	-12.18%	3.6%	Multifamily	Large Cap
Simon Property Group, Inc.	SPG	3.62%	-4.10%	13.16	-1.16%	5.2%	Malls	Large Cap
EastGroup Properties, Inc.	EGP	3.75%	6.48%	19.02	-4.55%	3.3%	Industrial	Mid Cap
Chatham Lodging Trust	CLDT	3.78%	-19.33%	7.17	-37.71%	5.0%	Hotel	Small Cap
Equinix, Inc. (REIT)	EQIX	3.82%	-4.73%	32.04	6.00%	2.1%	Data Center	Large Cap
First Industrial Realty Trust, Inc.	FR	3.89%	-0.58%	17.01	-13.02%	3.6%	Industrial	Mid Cap
Universal Health Realty Income Trust	UHT	3.93%	8.66%	N/A	NA	7.4%	Health Care	Small Cap
DiamondRock Hospitality Company	DRH	4.09%	-14.51%	7.59	-35.69%	4.2%	Hotel	Small Cap
RLJ Lodging Trust	RLJ	4.14%	-27.14%	4.97	-54.65%	8.2%	Hotel	Small Cap
Park Hotels & Resorts Inc.	PK	4.23%	-24.64%	5.29	-51.32%	9.7%	Hotel	Mid Cap
Alexander & Baldwin, Inc.	ALEX	4.25%	2.26%	15.36	-30.29%	5.0%	Diversified	Small Cap
Orion Office REIT	ONL	4.37%	-48.04%	2.98	NA	4.2%	Office	Micro Cap
Getty Realty Corp.	GTY	4.54%	-1.39%	12.69	-7.05%	6.4%	Triple Net	Small Cap
COPT Defense Properties	CDP	5.13%	-10.32%	10.31	-18.46%	4.4%	Office	Mid Cap
CubeSmart	CUBE	5.14%	2.29%	16.61	-7.96%	4.9%	Self-Storage	Mid Cap
Centerspace	CSR	5.62%	-2.46%	12.89	-17.77%	4.8%	Multifamily	Small Cap
Boston Properties, Inc.	BXP	5.65%	-8.13%	9.79	-17.51%	5.8%	Office	Large Cap
Lamar Advertising Company (REIT)	LAMR	5.91%	0.39%	13.50	NA	5.1%	Advertising	Large Cap
Highwoods Properties, Inc.	HIW	6.16%	0.44%	8.76	-17.10%	6.7%	Office	Mid Cap
Prologis, Inc.	PLD	6.26%	3.67%	18.98	-8.00%	3.7%	Industrial	Large Cap

Kimco Realty Corporation	KIM	6.41%	-8.20%	12.34	-18.68%	4.7%	Shopping Center	Large Cap
American Assets Trust, Inc.	AAT	6.46%	-22.86%	10.17	-42.99%	6.8%	Diversified	Small Cap
Rexford Industrial Realty, Inc.	REXR	6.47%	-7.85%	14.75	-25.43%	4.9%	Industrial	Large Cap
Postal Realty Trust	PSTL	6.52%	10.07%	13.08	-24.92%	7.0%	Triple Net	Small Cap
Vornado Realty Trust	VNO	6.77%	-10.39%	16.78	-24.13%	2.0%	Office	Mid Cap
Brandywine Realty Trust	BDN	6.82%	-19.36%	6.63	-49.08%	14.2%	Office	Small Cap
Digital Realty Trust, Inc.	DLR	6.84%	-2.48%	24.26	14.61%	2.8%	Data Center	Large Cap
CBL Properties	CBL	7.41%	-10.40%	3.48	NA	6.3%	Malls	Small Cap
Sunstone Hotel Investors, Inc.	SHO	7.43%	-23.60%	10.03	-33.36%	4.0%	Hotel	Mid Cap
Empire State Realty Trust, Inc.	ESRT	7.58%	-25.45%	8.73	-42.86%	1.8%	Office	Small Cap
Peakstone Realty Trust	PKST	7.65%	13.92%	5.52	-42.74%	7.3%	Office	Small Cap
STAG Industrial, Inc.	STAG	8.10%	7.09%	14.32	-12.40%	4.2%	Industrial	Mid Cap
Clipper Realty Inc.	CLPR	8.11%	-12.89%	11.52	-48.79%	10.0%	Diversified	Micro Cap
American Healthcare REIT, Inc.	AHR	8.24%	23.96%	22.19	48.00%	2.9%	Health Care	Mid Cap
SL Green Realty Corp.	SLG	8.40%	-14.59%	10.42	-23.55%	5.4%	Office	Mid Cap
Lexington Realty Trust	LXP	8.75%	7.31%	13.54	-21.80%	6.3%	Diversified	Mid Cap
Plymouth Industrial REIT, Inc.	PLYM	8.94%	-7.65%	8.37	-29.83%	5.9%	Industrial	Small Cap
OUTFRONT Media Inc. (REIT)	OUT	9.19%	-7.59%	8.69	NA	7.3%	Advertising	Mid Cap
Summit Hotel Properties, Inc.	INN	9.54%	-34.12%	4.86	-54.96%	7.3%	Hotel	Small Cap
Sotherly Hotels Inc.	SOHO	9.69%	-15.18%	1.44	-64.09%	0.0%	Hotel	Micro Cap
Host Hotels & Resorts, Inc.	HST	9.70%	-10.34%	8.12	-32.79%	5.2%	Hotel	Large Cap
Iron Mountain Incorporated	IRM	10.08%	-5.26%	28.55	24.51%	3.2%	Data Center	Large Cap
Easterly Government Properties, Inc.	DEA	10.12%	-19.93%	7.29	-34.45%	8.3%	Office	Small Cap
Global Self Storage	SELF	10.34%	9.59%	16.00	-39.37%	5.0%	Self-Storage	Micro Cap
Macerich Company	MAC	10.37%	-18.00%	10.87	-21.49%	4.2%	Malls	Mid Cap
Ryman Hospitality Properties, Inc.	RHP	10.42%	-5.76%	11.80	-21.17%	4.7%	Hotel	Mid Cap
Alexander's, Inc.	ALX	11.37%	17.46%	17.76	30.02%	8.0%	Diversified	Small Cap
Farmland Partners Inc.	FPI	12.52%	-2.73%	40.43	-21.04%	2.1%	Land	Small Cap
EPR Properties	EPR	13.12%	29.38%	10.98	7.05%	6.4%	Diversified	Mid Cap
Xenia Hotels & Resorts, Inc.	XHR	14.51%	-16.72%	7.62	-25.08%	4.6%	Hotel	Small Cap
Franklin Street Properties Corp.	FSP	15.19%	0.66%	20.22	NA	2.2%	Office	Micro Cap
Piedmont Office Realty Trust, Inc.	PDM	20.47%	-20.81%	5.01	-26.82%	7.0%	Office	Small Cap
Braemar Hotels & Resorts, Inc.	BHR	21.93%	-22.47%	5.18	NA	8.8%	Hotel	Micro Cap
JBG SMITH Properties	JBGS	23.69%	12.50%	30.00	-36.92%	4.1%	Diversified	Small Cap
Industrial Logistics Properties Trust	ILPT	25.57%	-9.29%	4.95	-70.00%	1.2%	Industrial	Micro Cap
Service Properties Trust	SVC	28.89%	-7.84%	2.71	NA	1.7%	Diversified	Small Cap
Diversified Healthcare Trust	DHC	38.50%	37.24%	10.67	-23.94%	1.3%	Health Care	Small Cap
Creative Media & Community Trust	CMCT	39.14%	-86.22%	NA	NA	0.0%	Office	Micro Cap
Paramount Group, Inc.	PGRE	41.03%	22.47%	11.49	-34.24%	0.0%	Office	Small Cap
Equity Commonwealth	EQC	N/A	-10.73%	N/A	NA	NA	Office	Mid Cap
Retail Opportunity Investments Corp.	ROIC	N/A	0.75%	N/A	NA	NA	Shopping Center	Small Cap

Source: Table by Simon Bowler of 2nd Market Capital, Data compiled from S&P Global Market Intelligence LLC