

Prices are per share. Close is as of 12/09/2016

Symbol	Long Name	No. Shares	Added Date	Cost	Fees	Basis	Recent Close	Gain	Gain %	Days Owned	Position	Industry	Current Baseline Valuation
GRA	W.R. Grace and Company, Inc.	3000	08/15/06	\$ 5.91	\$ 26.85	\$ 5.91	\$ 69.16	\$63.25	1069%	3770	4.73%	Specialty Chemicals	\$ 42.00
GCP	GCP Applied Technologies, Inc. (GRA Spin Off)	3000	02/04/16	\$ 5.91	\$ -	\$ 5.91	\$ 28.75	\$22.85	387%	310	4.73%	Construction Products	\$ 39.00
SWM	Schweitzer-Mauduit International, Inc.	7000	09/05/07	\$ 10.42	\$ 80.55	\$ 10.43	\$ 41.53	\$31.10	298%	3384	11.05%	Paper and Paper Products	\$ 33.00
HFC	HollyFrontier Corporation	5772	10/09/08	\$ 16.82	\$ 53.70	\$ 16.83	\$ 33.07	\$16.24	97%	2984	9.11%	Oil and Gas Refining and Marketing	\$ 67.00
LAYN	Layne Christensen Company	4000	04/05/10	\$ 15.76	\$ 26.85	\$ 15.77	\$ 10.49	(\$5.28)	-33%	2441	6.31%	Heavy Construction	\$ 3.00
GE	General Electric	3000	10/14/10	\$ 15.89	\$ 26.85	\$ 15.90	\$ 31.78	\$15.88	100%	2249	4.73%	Diversified Machinery	\$ 17.00
GT	The Goodyear Tire and Rubber Company	4500	03/17/11	\$ 13.20	\$ 26.85	\$ 13.21	\$ 32.18	\$18.97	144%	2095	7.10%	Rubber and Plastics	\$ 34.00
MDR	McDermott International, Inc.	5089	10/16/14	\$ 3.12	\$ 35.80	\$ 3.12	\$ 7.93	\$4.81	154%	786	8.03%	Oil and Gas Equipment and Services	\$ 12.00
TDW	Tidewater, Inc.	10000	08/12/15	\$ 12.21	\$ 26.85	\$ 12.21	\$ 3.74	(\$8.47)	-69%	486	15.78%	Oil and Gas Equipment and Services	\$ 42.00
MRO	Marathon Oil Corporation	4000	08/24/15	\$ 14.52	\$ 8.95	\$ 14.52	\$ 18.25	\$3.73	26%	474	6.31%	Independent Oil and Gas	\$ 14.00
KMI	Kinder Morgan, Inc.	4000	05/06/16	\$ 16.89	\$ 8.95	\$ 16.89	\$ 21.09	\$4.20	25%	218	6.31%	Oil and Gas Pipelines	\$ 22.00
GHM	Graham Corporation	5000	10/26/16	\$ 17.83	\$ 8.95	\$ 17.83	\$ 23.43	\$5.60	31%	45	7.89%	Metal Fabrication	\$ 25.00
WNC	Wabash National Corporation	5000	11/04/16	\$ 10.98	\$ 8.95	\$ 10.98	\$ 15.63	\$4.65	42%	36	7.89%	Trucks and Other Vehicles	\$ 30.00
Averages		4,874	11/18/12	\$ 12.27	\$ 26.16	\$ 12.27	\$ 25.93	\$ 13.66	111%	1483	7.7%		\$ 29.23
Totals		63,361	13	\$ 159.45	\$ 340.10	\$ 159.51	\$ 337.03	\$ 177.52	111%	4.1	100%	Denotes average holding period in years	

Indices/Portfolio Notes/Transactions

Market Indices as of 12/09/2016							
Index	Start of Week	End of Week	Change	% Change	Start of Year	Change	YTD %
DJIA	19170.42	19756.85	586.43	3.1%	17425.03	2331.82	13.4%
Nasdaq	5255.65	5444.50	188.85	3.6%	5007.41	437.09	8.7%
S&P 500	2191.95	2259.53	67.58	3.1%	2043.94	215.59	10.5%
Russell 2000	1314.25	1388.03	73.78	5.6%	1135.89	252.14	22.2%
Wax Ink Port	49.00	48.89	(0.11)	-0.2%	61.82	(12.93)	-20.9%
CBOE VIX	14.12	11.75	(2.4)	-16.8%	18.21	(6.46)	-35.5%

Crude Oil, Natural Gas, Gasoline Prices as of 12/09/2016							
Index	Start of Week	End of Week	Change	% Change	Start of Year	Change	YTD %
WTI Crude Oil	51.68	51.50	(0.18)	-0.3%	37.04	14.46	39.0%
Brent Crude	54.46	54.33	(0.13)	-0.2%	37.28	17.05	45.7%
Crude Spread	2.78	2.83	0.05	1.8%	0.24	2.59	1079.2%
Natural Gas	3.46	3.75	0.29	8.4%	2.34	1.41	60.3%
RBOB Gasoline	1.5591	1.5073	(0.05)	-3.3%	1.271	0.24	18.6%
Heating Oil	1.6581	1.6374	(0.02)	-1.2%	1.126	0.51	45.4%
3:2:1 Crack Sprd	15.19	13.63	(1.56)	-10.3%	14.32	(0.69)	-4.8%

Treasury and Bond Yields as of 12/09/2016							
Index	Start of Week	End of Week	Change	% Change	Start of Year	Change	YTD %
5 Yr Treasury	1.80	1.87	0.07	3.9%	1.74	0.13	7.5%
10 Yr Treasury	2.37	2.44	0.07	3.0%	2.25	0.19	8.4%
5Yr AAA Muni	1.85	1.65	(0.20)	-10.8%	1.24	0.41	33.1%
10 Yr AAA Muni	2.61	2.36	(0.25)	-9.6%	2.14	0.22	10.3%
5Yr AAA Corp	2.05	2.10	0.05	2.4%	1.90	0.20	10.5%
10 Yr AAA Corp	3.02	3.13	0.11	3.6%	2.92	0.21	7.2%

Growth Potential Factor as of 12/09/2016			
Avg Per Share Baseline Valuation	\$ 29.23	Avg Per Share Closing Price	\$ 25.93
			-11.31%

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