

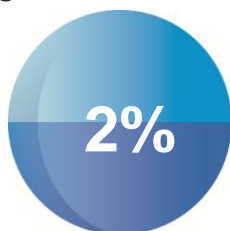
P&G Fiscal 2015 Highlights

P&G is focused on winning with those who matter most:
consumers, customers and shareowners.

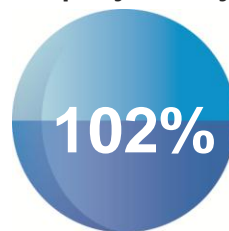
P&G continued the biggest transformation in the company history during fiscal year 2015¹.



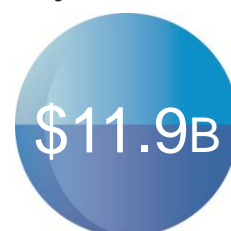
Net
Sales



Organic Sales
Growth



Free Cash Flow
Productivity



Cash Returned
to Shareholders

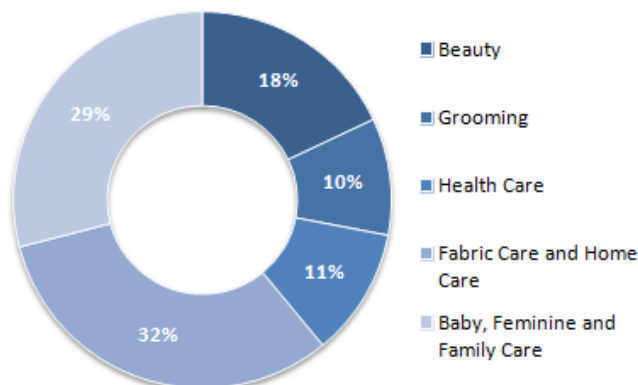
Financial Summary

Fiscal 2015 results were heavily affected by unprecedented foreign exchange impacts, which had a 6-point impact on sales and 13-point impact on core earnings per share. Excluding these impacts, constant currency core earnings per share were up 11%.

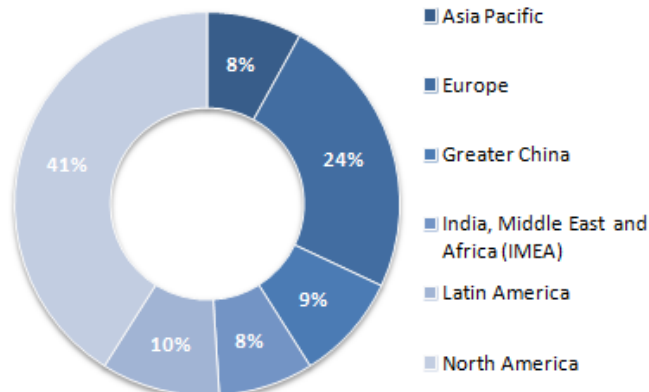
<u>Amounts in millions, except per share amounts</u>	2015	Change vs. Prior Year	2014	Change vs. Prior Year	2013
Net sales	\$ 70,749	(5)%	\$ 74,401	1%	\$ 73,910
Operating income	11,049	(21)%	13,910	7%	13,051
Net earnings from continuing operations	8,287	(22)%	10,658	3%	10,346
Net earnings/(loss) from discontinued operations ²	(1,143)	(201)%	1,127	7%	1,056
Net earnings attributable to Procter & Gamble	7,036	(40)%	11,643	3%	11,312
Diluted net earnings per common share	2.44	(39)%	4.01	4%	3.86
Diluted net earnings per share from continuing operations	2.84	(22)%	3.63	4%	3.50
Core earnings per common share	3.76	(2)%	3.85	5%	3.65

2015 Net Sales

By Business Segment
(Excludes Net Sales in Corporate)



By Geographic Region



¹ Results include non-GAAP and other financial measures. For a full reconciliation, please refer to our web site – www.pginvestor.com. Results are restated for Batteries and Beauty Category Exits that moved to discontinued operations.

² Discontinued operations includes non-cash impairment and deconsolidation charges.

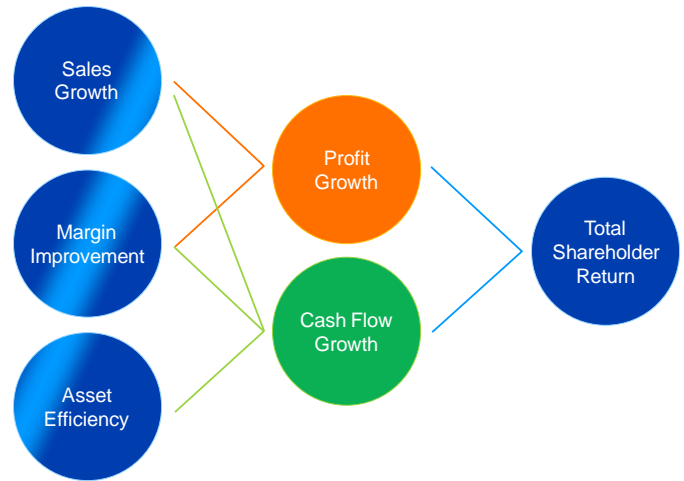
P&G Fiscal 2015 Highlights

Value Creation is Top Priority

We are putting strategies and capabilities in place to transform P&G into a faster-growing, more profitable and far simpler company.

What's different? How are we building a better P&G?

- A More Focused Business Portfolio
- More Innovative and More Productive
- Strengthened Business Unit Strategies



P&G – A Company of Leading Brands

P&G is focusing on 10 product categories with about 65 brands. These 10 categories have been growing faster, and their operating margins are higher than those of the total Company. P&G is the leader in seven of these categories and is #2 in the remaining three, with significant growth potential in all of them. Across the 10 categories, P&G has 21 brands with annual sales of \$1 billion to about \$10 billion, and 11 brands with sales of \$500 million to \$1 billion – many of those with billion-dollar potential.



Dividend History

(dollars per share, split adjusted)

