

## The Quacera Commodity ETF Trend Report

The commodity sector remains strong and the U.S. Natural Gas Fund (UNG) returned to positive today. The 'A' quadrant positions are, as always, the strongest on the long side and the 'D' quadrant provides short sellers the best chance on the downside.

May 16, 2016	Symbol	Today's Price	QPM Score	Trend	Started	Starting Price	% Change Since Start
<b>Agricultural</b>							
PwrShr Multi-Sector Commodity - Agriculture	DBA	21.40	A3-3	Positive	11-Mar-16	20.82	2.79%
PwrShr Agriculture Double Long ETN	DAG	4.12	A1-1	Positive	15-Mar-16	3.48	18.39%
iPath Grains Total Return ETN	JIG	33.39	A3-2	Positive	1-Apr-16	30.61	9.08%
iPath Livestock ETN	COW	24.28	D1-1	Negative	13-Apr-16	23.66	-2.62%
iPath Sugar ETN	SGG	38.47	A2-2	Positive	8-Mar-16	33.94	13.35%
iPath Cotton ETN	BAL	40.25	A3-3	Positive	13-Apr-16	40.68	-1.06%
iPath Coffee ETN	JO	20.36	A2-3	Positive	12-May-16	19.72	3.25%
Commodity Producers	NIB	36.78	B1-3	Positive	22-Apr-16	39.86	-7.73%
MLCX Biofuels	FUE	8.25	C2-1	Negative	5-May-16	7.93	4.10%
<b>Metals</b>							
PwrShr Multi-Sector - Metals	DBB	12.50	A3-3	Positive	17-Feb-16	11.86	5.40%
iPath Copper ETN	JJC	23.89	B1-3	Positive	12-May-16	23.73	0.67%
iPath Nickel ETN	JJN	10.32	B1-3	Positive	14-Apr-16	10.96	-5.84%
iPath Aluminum ETN	JJU	13.65	B1-3	Positive	27-Apr-16	14.50	-5.86%
iShr Silver Trust	SLV	16.32	A2-1	Positive	5-Feb-16	14.34	13.81%
ProShr Ultra Long Silver	AGQ	40.11	A1-1	Positive	8-Feb-16	32.95	21.73%
Ultra Short Silver	ZSL	39.01	D3-3	Negative	3-Feb-16	56.76	31.27%
SPDR Gold Trust	GLD	121.80	A3-3	Positive	26-Jan-16	107.29	13.52%
PwrShr DB Gold	DGL	41.64	A3-3	Positive	26-Jan-16	36.65	13.62%
PwrShr DB Short Gold ETN	DGZ	13.95	D1-1	Negative	22-Jan-16	16.49	15.40%
PwrShr DB Double Long Gold ETN	DGP	27.24	A2-2	Positive	26-Jan-16	20.27	34.39%
PwrShr DB Double Short Gold ETN	DZZ	5.81	D2-2	Negative	22-Jan-16	8.24	29.50%
ProShr Ultra Short Gold	GLL	76.54	D2-2	Negative	20-Jan-16	106.82	28.35%
ETFS Physical Platinum Shrs	PPLT	101.10	A2-2	Positive	11-Feb-16	92.54	9.25%
<b>Energy</b>							
iPath Global Carbon ETN	GRN	6.99	A3-1	Positive	22-Apr-16	7.34	-4.81%
U.S. Natural Gas Fund	UNG	6.57	A3-3	Positive	16-May-16	6.57	0.00%
U.S. Oil Fund	USO	11.76	A1-1	Positive	17-Mar-16	10.55	11.47%
ProShr Ultra Long Crude Oil	UCO	12.68	A1-1	Positive	21-Mar-16	10.65	19.06%
U.S. Short Oil	DNO	67.60	D3-3	Negative	15-Mar-16	84.70	20.19%
ProShr Ultra Short Crude Oil	SCO	83.43	D3-3	Negative	11-Mar-16	121.78	31.49%
PwrShr DB Double Short Crude Oil ETN	DTO	122.75	D3-3	Negative	16-Mar-16	162.56	24.49%
PwrShr Commodity Trust - Energy	DBE	12.06	A2-1	Positive	17-Mar-16	10.79	11.76%
U.S. Gasoline Fund	UGA	28.19	A2-2	Positive	18-Mar-16	26.03	8.30%
U.S. Heating Oil Fund	UHN	15.40	A1-1	Positive	14-Mar-16	12.93	19.10%
<b>Commodity Producers</b>							
Mkt Vectors Gold Miners	GDX	25.24	A1-1	Positive	4-Feb-16	16.15	56.28%
Mkt Vectors Junior Gold Miners	GDXJ	38.07	A1-1	Positive	5-Feb-16	21.80	74.63%
SPDR Metals and Mining	XME	21.63	A1-1	Positive	22-Feb-16	16.16	33.85%
Mkt Vectors Agribusiness	MOO	48.31	A3-2	Positive	9-Mar-16	46.50	3.89%
Mkt Vectors Steel	SLX	25.25	A2-1	Positive	1-Mar-16	20.19	25.08%
Guggenheim Timber	CUT	23.46	A3-2	Positive	16-Mar-16	22.65	3.59%
Average Signal Return							14.95%
Signal Accuracy							84.62%
<b>Averages</b>							
DB Commodity Tracking Index	DBC	14.64	A3-2	Positive	11-Mar-16	13.44	8.93%
Dow Jones Industrial Average	DJIA	17710.71	A3-3	Positive	9-Mar-16	17000.36	4.18%
NASDAQ OTC Composite	NASDAQ	4775.46	B1-3	Positive	15-Mar-16	4728.67	0.99%
Standard & Poor's 500 Composite	SP500	2066.66	A3-3	Positive	14-Mar-16	2019.64	2.33%

For Subscription Information contact: [glenn@quacera.com](mailto:glenn@quacera.com) or [johnk@quacera.com](mailto:johnk@quacera.com)



Daily subscription rates \$12/ Month or \$99/Year. Subscriptions Include the Early Warning Reports and your choice of any of our full reports. Go to [www.quacera.com](http://www.quacera.com) for the full list and a thirty day free trial subscription. Custom Portfolios are available.

*This report is for information purposes only. It does not purport to provide individual investment advice. Readers and subscribers are cautioned to seek professional advice from their own advisors. Data in this report is taken from sources deemed to be reliable. Calculations of signal averages are based on the date of each signal and are not annualized. Since the signal prices are as of the close of trading on the dates shown, replicating the signal returns may be difficult as trades based on these signals would differ once the markets reopened. In addition, attempting to reproduce returns as reported would require a strict application of each signal on as timely a basis as possible. From time to time, Quacera, LLC or its employees will be long or short some or all of the securities mentioned in this report.*

*Neither the information nor any opinion expressed herein constitutes an offer or an invitation to make an offer, to buy or sell any securities or other financial instrument or any derivative related to such securities or instruments (e.g., options, futures, warrants, and contracts for differences). This report is not intended to provide personal investment advice and it does not take into account the specific investment objectives, financial situation and the particular needs of any specific person. Investors should seek financial advice regarding the appropriateness of investing in financial instruments and implementing investment strategies discussed or suggested in this report and investors should understand that statements regarding any future projections may not be realized. Any decision to purchase or sell must be based solely on existing public information on each security and not solely on this report. Prices are subject to change and therefore results will vary from those tracked in the reports.*

*Securities and other financial instruments discussed in this report, or highlighted by Quacera LLC, are not insured by the Federal Deposit Insurance Corporation and are not deposits or other obligations of any insured depository institution. Investments in general and, derivatives, in particular, involve numerous risks, including, among others, market risk, counterparty default risk and liquidity risk. No security, financial instrument or derivative is suitable for all investors. In some cases reliable information about the value or risks related to a security or financial instrument may be difficult to obtain. Investors should note that prices or value of such securities and instruments may rise or fall and, in some cases, investors may lose their entire principal investment.*

Past performance is not a guarantee of future performance.