

Buying Opportunities Today, January 19, 2017

Buying Opportunities					
1/18/2017 to 1/19/2017					
				Near term	
Sector	Company	Ticker	1/19/2017	Price Target	Stop Target
Industrials	JetBlue Airways Corporation	JBLU	21.70	\$ 24.44	\$ 19.73
Information Technology	Facebook, Inc.	FB	128.18	\$ 141.85	\$ 119.19
Consumer Discretionary	Burlington Stores, Inc.	BURL	84.39	\$ 100.40	\$ 81.55
Financials	Fifth Third Bancorp	FITB	26.21	\$ 29.69	\$ 24.40
Financials	Medical Properties Trust Inc.	MPW	12.52	\$ 14.45	\$ 11.50

Ascendere Associates LLC

We have developed a process that ranks stocks according to various fundamental metrics. In our latest report, [“The Best 29 Stocks for 2017.”](#) These 29 ideas already appear very attractive on a fundamental basis.

To narrow our selection further to just 5 stock ideas, in a time efficient manner, we looked for fundamentally attractive stocks that were trading near their 50-day or 200-day moving averages.

These moving average price levels are a form of “resistance” that retail traders, institutional traders, and quantitative trading programs use to help execute buy and sell strategies.

Because the entire market is focused on these moving averages, they in of themselves become useful tells of the possible follow-through price direction of a stock.

If a stock price tests a resistance level and “bounces off” of it or “falls through”, that may be continue to be the price direction of the stock, at least in the short term.

We already have a positive fundamental bias in the above recommended stocks. For these 5 particular stocks, we think they also have a good chance of testing resistance and moving higher again.

We spent 2 hours reviewing charts, developing price targets, and this report.

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Medical Properties Trust (MPW)

Recent breakout above 50-day moving average, decent buying opportunity.

Since we have a positive fundamental bias, we think this is a good buying opportunity.

Reassess if it closes below 50-day moving average, currently at \$12.27.



Burlington Stores (BURL)

Stock is consolidating after a breakout on November 22.

Now testing resistance at the 50-day moving average.

A close above \$84.14 is a good sign, and a close below is not a good sign.

Since our fundamental view is positive, we suggest establishing a position at the current level.

Reassess if it falls below \$84.14.



Fifth Third Bancorp (FITB)

Stock seems to have successfully tested the 50-day moving average.

Since our fundamental view is positive, we suggest establishing a position at the current level.

Reassess if it falls below \$26.11



JetBlue (JBLU)

After breaking out on November 7, the stock appears to have recently successfully tested the 50-day moving average.

Since we have a positive fundamental bias on the stock, this looks like a good buying opportunity.

Reassess if it closes below the 50-day moving average, currently at \$21.31.



Potential Near-term Buying Opportunities

Facebook (FB)

FB recently broke out above its 50-day and 200-day moving average.

The stock recently hit a short-term price target in our model portfolio strategy.

FB can be volatile. A buy may be ok at the current level.

However, I would prefer waiting to see if it tests the moving averages again.



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