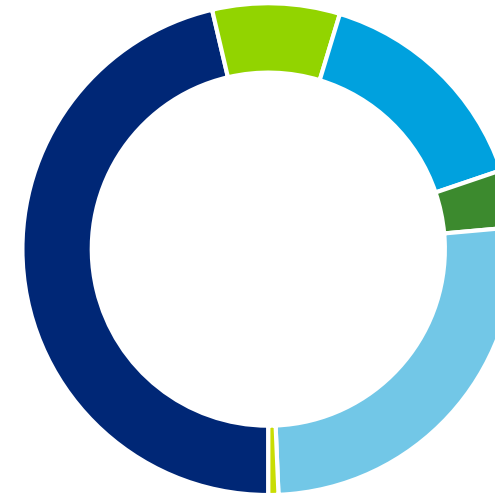


Shareholder structure of SAPEC (25-11-2016)

Share capital:	EUR 36,600,000
Shares:	1,355,000 shares without designation of nominal value. No classes of shares.
Shareholding:	Soclinpar SA (Velge Family) 628,942 shares 46.42% Cobepa SA 204,950 shares 15.13% Financière Frédéric Jacobs SA (Velge Family) 113,661 shares 8.39% Alcatell-Lucent Bell Pensioenfonds OFP 51,412 shares 3.79% Free float 349,788 shares 25.81% Own shares 6,247 shares 0.46%
Voting rights	1,348,753



- Soclinpar SA
- Financière Frédéric Jacobs SA
- Cobepa SA
- Alcatell-Lucent Bell Pensioenfonds OFP
- Free float
- Own shares