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REGULATED INFORMATION [Royal Decree 14/11/2007]

## **SAPEC GROUP – PRESS RELEASE**

### CLOSING OF THE SALE OF THE AGROBUSINESS SECTOR

Yesterday, 17 January 2017, Sapec completed the sale of its Agro Business sector to Bridgepoint. Sapec Portugal SGPS (SGPS) received EUR 345 million corresponding to the share price of the companies of the Agro Business sector, the reimbursement of loans between companies and other adjustment items, as previously agreed.

With this operation, SGPS records a tax-exempt capital gain of around EUR 220 million by application of the tax regime applicable in Portugal.

With the closing of the transaction now completed, the group will now focus on the analysis of the way to transfer to Sapec SA the necessary proceeds in order to allow the distribution to the shareholders of Sapec SA announced in its principle at the end of December 2016. The modalities of this distribution are not yet defined.

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