



## ETFGI Global ETF and ETP industry highlights March 2017

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## ETFs/ETPs listed globally gathered record inflows of US\$66 billion and assets reached a new high of US\$3.913 trillion at the end of Q1 2017

April 25, 2017 – ETFGI, a leading independent research and consultancy firm on trends in the global ETF/ETP ecosystem, reported today following on from the strong start to the year assets invested in ETFs/ETPs listed globally reached a new record high of US\$3.913 trillion at the end Q1 2017 surpassing the prior record of US\$3.844 trillion set at the end of February 2017 according to preliminary data from ETFGI’s Q1 2017 global ETF and ETP industry insights report.

ETFs and ETPs listed globally gathered record net inflows of \$66.27 Bn in March marking the 38th consecutive month of net inflows. Year to date, a record US\$197.26 Bn in net new assets have been gathered. At this point last year there were net inflows of US\$69.97 Bn. At the end of March 2017, the Global ETF/ETP industry had 6,771 ETFs/ETPs, with 12,750 listings, assets of US\$3.913 trillion, from 306 providers listed on 67 exchanges in 55 countries.

*“Investors have favoured equities over fixed income and commodities as equity markets have performed positively in March and in the first quarter of 2017. The S&P 500 gained 0.1% in March and 6.1% during the first quarter. International equity markets performed strongly in March and in the first quarter with the international markets ex US up 2.6% in March and 7.5% in Q1 and emerging markets up 2.1% in March and 11.1% in Q1. With the first round of the French elections looming in the next few weeks, European volatility expectations increased.”* according to Deborah Fuhr, managing partner and a founder of ETFGI.

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Equity ETFs/ETPs gathered net inflows of US\$49.07 Bn in March, bringing year to date net inflows to US\$139.67 Bn, which is greater than the net inflows of US\$5.06 Bn over the same period last year.

Fixed income ETFs and ETPs experienced net inflows of US\$11.68 Bn in March, growing year to date net inflows to US\$39.20 Bn, which is less than the same period last year which saw net inflows of US\$41.62 Bn.

Commodity ETFs/ETPs accumulated net inflows of US\$1.30 Bn in March. Year to date, net inflows are at US\$8.87 Bn, compared to net inflows of US\$14.56 Bn over the same period last year.

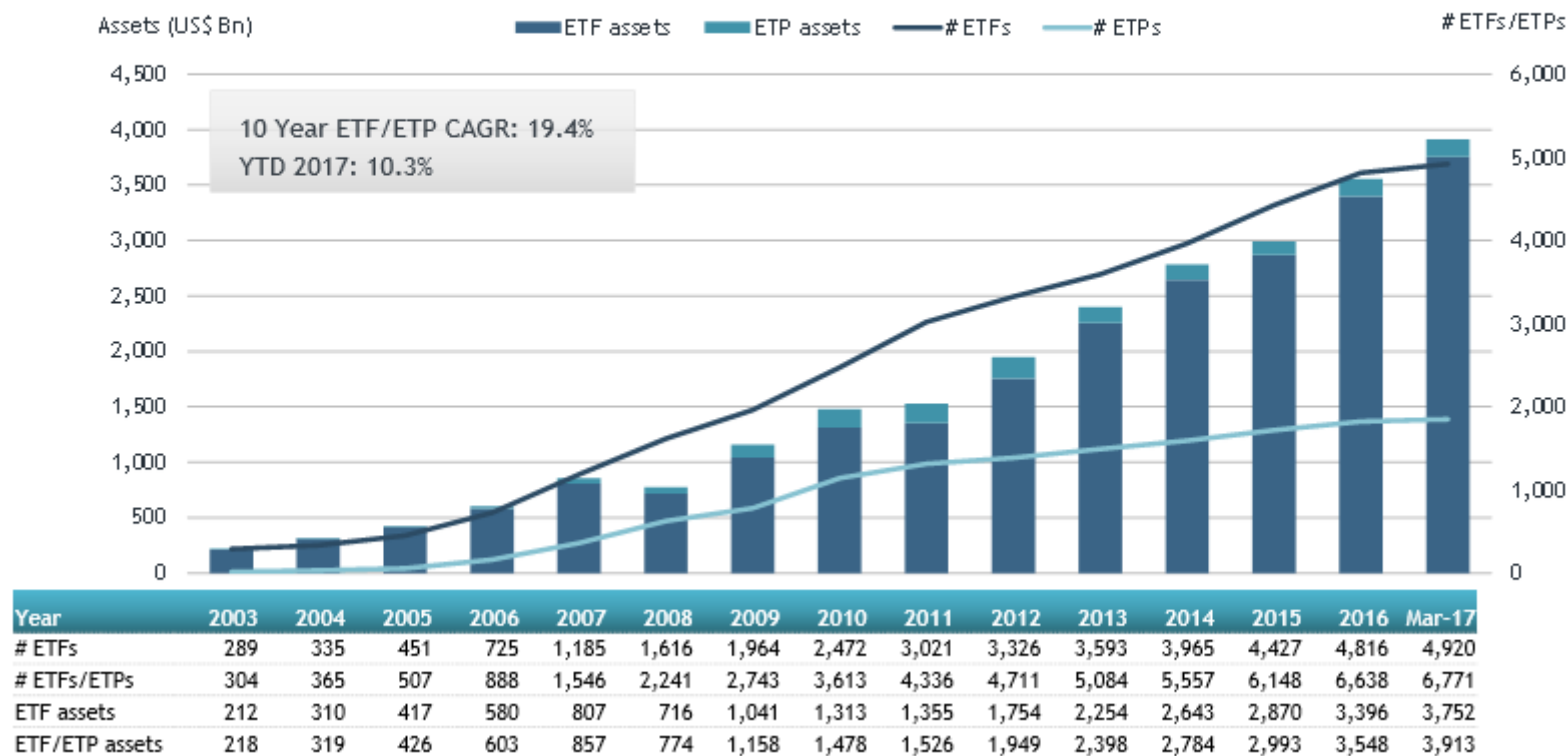
iShares gathered the largest net ETF/ETP inflows in March with US\$27.33 Bn, followed by Vanguard with US\$13.64 Bn and Nomura AM with US\$3.70 Bn net inflows.

In Q1 2017, iShares gathered the largest net ETF/ETP inflows with US\$65.36 Bn, followed by Vanguard with US\$42.81 Bn and SPDR ETFs with US\$13.87 Bn net inflows.

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## Global ETF and ETP asset growth as at end of March 2017

At the end of March 2017, the Global ETF industry had 4,920 ETFs, with 10,203 listings, assets of US\$3,752 Bn, from 269 providers on 65 exchanges. At the end of March 2017, the Global ETF/ETP industry had 6,771 ETFs/ETPs, with 12,750 listings, assets of US\$3,913 Bn, from 306 providers on 67 exchanges.



Source: ETFGI data sourced from ETF/ETP sponsors, exchanges, regulatory filings, Thomson Reuters/Lipper, Bloomberg, publicly available sources and data generated in-house. Note: "ETFs" are typically open-end index funds that provide daily portfolio transparency, are listed and traded on exchanges like stocks on a secondary basis as well as utilising a unique creation and redemption process for primary transactions. "ETPs" refers to other products that have similarities to ETFs in the way they trade and settle but they do not use a mutual fund structure. The use of other structures including grantor trusts, partnerships, notes and depositary receipts by ETPs can create different tax and regulatory implications for investors when compared to ETFs which are funds.

## About ETFGI



ETFGI is a wholly independent research and consultancy firm providing services to leading global institutional and professional investors, the global exchange traded fund and exchange traded product industry, its Regulators, and other firms supporting the ETF Eco-system.

ETFGI produces extensive ETF-specific analysis covering over 4,700 ETFs and ETPs, across 9,500 exchange listings from over 200 providers on 50 stock exchanges.

Annual subscribers receive the monthly ETFGI global ETF and ETP insight report, the monthly ETFGI Directory of ETFs and ETPs and access to the ETFGI database on a country, regional or global basis. Our website allows subscribers to find and compare ETFs and ETPs across various characteristics in order to build a single or multi-faceted analysis of the industry in line with their investment or research requirements. Costs for the service are tiered based on the level of access and number of users.

ETFGI leverages extensive industry experience, unparalleled industry contacts and rigorous analysis to deliver proprietary research on the global ETF and ETP industry.

ETFGI offer a full range of consulting services covering the spectrum of the exchange traded exposure universe from data and analytics to assistance in understanding product structures, due diligence on products and service providers, from distribution and capital market challenges to governance and the regulatory environment. ETFGI provide services to both new and experienced institutional and professional investors interested in using and comparing ETFs and ETPs and better understanding the industry, product, regulatory and company specific data points.

Please contact us if you would like further information on our services.

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