

REIT	Ticker	Total Return YTD	Price/ FFO (x) (2018Y)	Dividend Yield	Property Type
Wheeler Real Estate Investment Trust, Inc.	WHLR	-49.7%	4.29	27.1%	Shopping Center
QTS Realty Trust, Inc.	QTS	-40.4%	12.12	4.8%	Data Center
Cedar Realty Trust, Inc.	CDR	-34.0%	7.41	5.0%	Shopping Center
Colony NorthStar, Inc.	CLNS	-31.8%	6.04	13.9%	Diversified
Preferred Apartment Communities, Inc.	APTS	-31.2%	9.58	7.2%	Multifamily
Universal Health Realty Income Trust	UHT	-26.3%	N/A	4.8%	Health Care
Select Income REIT	SIR	-26.1%	7.30	11.2%	Triple Net
Bluerock Residential Growth REIT, Inc.	BRG	-25.5%	15.12	8.6%	Multifamily
Government Properties Income Trust	GOV	-24.2%	6.67	12.5%	Office
NorthStar Realty Europe Corp.	NRE	-23.5%	10.99	5.8%	Office
Franklin Street Properties Corp.	FSP	-23.3%	8.31	9.4%	Office
Innovative Industrial Properties, Inc.	IIPR	-22.7%	22.59	4.0%	Industrial
Welltower Inc.	HCN	-22.5%	12.93	6.6%	Health Care
Global Net Lease, Inc.	GNL	-22.5%	7.38	13.6%	Triple Net
Kite Realty Group Trust	KRG	-21.5%	7.53	8.4%	Shopping Center
City Office REIT, Inc.	CIO	-21.4%	9.06	9.4%	Office
CareTrust REIT, Inc.	CTRE	-20.9%	10.18	5.6%	Health Care
Mack-Cali Realty Corporation	CLI	-20.9%	9.33	4.7%	Office
Global Medical REIT Inc.	GMRE	-20.7%	8.59	12.3%	Health Care
Alexander & Baldwin, Inc.	ALEX	-20.7%	14.10	0.0%	Diversified
UMH Properties, Inc.	UMH	-20.5%	14.17	6.2%	Manufactured Housing
Saul Centers, Inc.	BFS	-20.0%	14.98	4.3%	Shopping Center
Ramco-Gershenson Properties Trust	RPT	-20.0%	8.83	7.5%	Shopping Center
Monmouth Real Estate Investment Corporation	MNR	-19.7%	15.52	4.8%	Industrial
Ventas, Inc.	VTR	-19.5%	11.99	6.5%	Health Care
Chatham Lodging Trust	CLDT	-19.2%	9.54	7.3%	Hotel
Senior Housing Properties Trust	SNH	-19.2%	8.83	10.3%	Health Care
Physicians Realty Trust	DOC	-19.1%	12.55	6.4%	Health Care
Gramercy Property Trust	GPT	-18.8%	10.22	6.9%	Triple Net
Washington Real Estate Investment Trust	WRE	-18.8%	13.59	4.7%	Diversified
Gladstone Commercial Corporation	GOOD	-18.6%	10.55	8.9%	Triple Net
Urstadt Biddle Properties Inc.	UBA	-18.4%	13.71	6.2%	Shopping Center

CBL Properties	CBL	-18.2%	2.58	17.3%	Malls
Investors Real Estate Trust	IRET	-18.1%	13.29	6.0%	Multifamily
Ashford Hospitality Trust, Inc.	AHT	-18.1%	3.76	8.7%	Hotel
Empire State Realty Trust, Inc.	ESRT	-17.9%	17.38	2.5%	Office
CIM Commercial Trust Corporation	CMCT	-17.8%	N/A	3.2%	Office
CoreSite Realty Corporation	COR	-17.6%	18.78	4.2%	Data Center
Kimco Realty Corporation	KIM	-17.6%	10.39	7.5%	Shopping Center
Lexington Realty Trust	LXP	-17.5%	8.25	8.9%	Triple Net
Weingarten Realty Investors	WRI	-17.5%	11.79	5.7%	Shopping Center
Healthcare Trust of America, Inc.	HTA	-17.3%	14.49	4.9%	Health Care
American Assets Trust, Inc.	AAT	-17.1%	15.34	3.4%	Diversified
Iron Mountain Incorporated	IRM	-16.6%	14.58	7.5%	Industrial
Healthcare Realty Trust Incorporated	HR	-16.4%	16.23	4.5%	Health Care
CyrusOne Inc.	CONE	-16.2%	15.30	3.7%	Data Center
One Liberty Properties, Inc.	OLP	-16.0%	11.19	8.3%	Triple Net
STAG Industrial, Inc.	STAG	-15.9%	12.52	6.2%	Industrial
Armada Hoffer Properties, Inc.	AHH	-15.8%	12.75	6.1%	Diversified
HCP, Inc.	HCP	-15.6%	12.00	6.8%	Health Care
Independence Realty Trust, Inc.	IRT	-15.6%	11.14	8.5%	Multifamily
Brixmor Property Group Inc.	BRX	-15.5%	7.73	7.1%	Shopping Center
Urban Edge Properties	UE	-15.3%	16.10	4.1%	Shopping Center
Regency Centers Corporation	REG	-15.2%	15.32	3.8%	Shopping Center
Community Healthcare Trust Incorporated	CHCT	-14.8%	13.45	6.8%	Health Care
Tanger Factory Outlet Centers, Inc.	SKT	-14.6%	9.05	6.1%	Shopping Center
Highwoods Properties, Inc.	HIW	-14.6%	12.50	4.3%	Office
Four Corners Property Trust, Inc.	FCPT	-14.6%	15.41	5.0%	Triple Net
Corporate Office Properties Trust	OFC	-14.5%	12.67	4.4%	Office
LTC Properties, Inc.	LTC	-14.3%	11.84	6.2%	Health Care
Vornado Realty Trust	VNO	-14.2%	17.47	3.8%	Office
Federal Realty Investment Trust	FRT	-14.2%	18.45	3.5%	Shopping Center
Retail Opportunity Investments Corp.	ROIC	-14.0%	14.36	4.5%	Shopping Center

National Health Investors, Inc.	NHI	-13.9%	11.81	6.2%	Health Care
Mid-America Apartment Communities, Inc.	MAA	-13.8%	14.16	4.3%	Multifamily
Whitestone REIT	WSR	-13.7%	9.38	9.2%	Shopping Center
Uniti Group Inc.	UNIT	-13.7%	6.63	15.6%	Infrastructure
NexPoint Residential Trust, Inc.	NXRT	-13.7%	14.47	4.1%	Multifamily
Camden Property Trust	CPT	-13.4%	16.75	3.9%	Multifamily
Farmland Partners Inc.	FPI	-13.4%	17.59	6.8%	Land
Hospitality Properties Trust	HPT	-13.2%	6.75	8.2%	Hotel
Getty Realty Corp.	GTY	-13.1%	12.56	5.4%	Triple Net
W. P. Carey Inc.	WPC	-13.0%	12.41	6.7%	Triple Net
Brandywine Realty Trust	BDN	-13.0%	11.43	4.6%	Office
Realty Income Corporation	O	-13.0%	15.57	5.3%	Triple Net
Equinix, Inc. (REIT)	EQIX.REIT	-13.0%	23.79	2.3%	Data Center
DDR Corp.	DDR	-12.9%	7.89	9.7%	Shopping Center
Douglas Emmett, Inc.	DEI	-12.9%	17.93	2.8%	Diversified
Sunstone Hotel Investors, Inc.	SHO	-12.7%	12.88	1.4%	Hotel
LaSalle Hotel Properties	LHO	-12.6%	11.70	7.3%	Hotel
National Retail Properties, Inc.	NNN	-12.6%	14.06	5.1%	Triple Net
AvalonBay Communities, Inc.	AVB	-12.5%	17.36	3.8%	Multifamily
Apple Hospitality REIT, Inc.	APLE	-12.5%	9.58	7.1%	Hotel
Summit Hotel Properties, Inc.	INN	-12.4%	9.31	5.5%	Hotel
American Homes 4 Rent	AMH	-12.1%	17.37	1.0%	Single Family Housing
MedEquities Realty Trust, Inc.	MRT	-12.1%	8.02	8.7%	Health Care
VEREIT, Inc.	VER	-12.1%	10.16	8.0%	Triple Net
Acadia Realty Trust	AKR	-12.0%	17.33	4.5%	Shopping Center
UDR, Inc.	UDR	-12.0%	17.30	3.7%	Multifamily
Paramount Group, Inc.	PGRE	-12.0%	14.94	2.7%	Office
Equity Residential	EQR	-11.8%	17.35	3.6%	Multifamily
Forest City Realty Trust, Inc.	FCE.A	-11.7%	13.84	3.4%	Diversified
Digital Realty Trust, Inc.	DLR	-11.6%	15.45	3.7%	Data Center
Ashford Hospitality Prime, Inc.	AHP	-11.6%	5.39	7.4%	Hotel
OUTFRONT Media Inc. (REIT)	OUT.REIT	-11.6%	9.24	7.0%	Advertising
Front Yard Residential Corporation	RESI	-11.6%	15.01	5.7%	Single Family Housing
BRT Apartments Corp.	BRT	-11.5%	12.28	6.9%	Multifamily
PS Business Parks, Inc.	PSB	-11.4%	17.74	3.1%	Diversified

Medical Properties Trust, Inc.	MPW	-11.0%	8.58	8.2%	Health Care
Retail Properties of America, Inc.	RPAI	-11.0%	11.80	5.5%	Shopping Center
First Industrial Realty Trust, Inc.	FR	-10.9%	17.39	3.1%	Industrial
Clipper Realty Inc.	CLPR	-10.9%	28.71	4.3%	Diversified
EPR Properties	EPR	-10.9%	10.61	7.5%	Diversified
Easterly Government Properties, Inc.	DEA	-10.8%	14.24	5.5%	Office
Life Storage, Inc.	LSI	-10.7%	14.60	5.1%	Self-Storage
Apartment Investment and Management Company	AIV	-10.7%	15.44	3.9%	Multifamily
Taubman Centers, Inc.	TCO	-10.7%	15.46	4.3%	Shopping Center
iStar Inc.	STAR	-10.6%	N/A	0.0%	Diversified
Lamar Advertising Company (REIT)	LAMR.REIT	-10.5%	N/A	5.0%	Advertising
Pennsylvania Real Estate Investment Trust	PEI	-10.4%	6.43	8.0%	Malls
Quality Care Properties, Inc.	QCP	-10.3%	N/A	0.0%	Health Care
Macerich Company	MAC	-10.3%	14.79	5.0%	Malls
Gaming and Leisure Properties, Inc.	GLPI	-10.1%	13.11	7.6%	Casino
American Campus Communities, Inc.	ACC	-10.0%	15.25	4.8%	Student Housing
National Storage Affiliates Trust	NSA	-10.0%	18.23	4.6%	Self-Storage
MGM Growth Properties LLC	MGP	-9.9%	12.87	6.4%	Casino
Cousins Properties Incorporated	CUZ	-9.8%	13.63	2.9%	Office
RLJ Lodging Trust	RLJ	-9.8%	8.06	6.7%	Hotel
Education Realty Trust, Inc.	EDR	-9.8%	16.86	5.0%	Student Housing
Simon Property Group, Inc.	SPG	-9.5%	12.79	5.1%	Malls
GGP Inc.	GGP	-9.5%	13.40	4.2%	Malls
Plymouth Industrial REIT, Inc.	PLYM	-9.3%	10.48	8.9%	Industrial
Spirit Realty Capital, Inc.	SRC	-9.1%	9.65	9.2%	Triple Net
DiamondRock Hospitality Company	DRH	-8.9%	10.46	4.9%	Hotel
Xenia Hotels & Resorts, Inc.	XHR	-8.9%	9.03	5.6%	Hotel
TIER REIT, Inc.	TIER	-8.9%	12.62	3.9%	Office
Kilroy Realty Corporation	KRC	-8.8%	18.97	2.5%	Office
Liberty Property Trust	LPT	-8.7%	15.16	4.1%	Diversified
Boston Properties, Inc.	BXP	-8.6%	18.79	2.7%	Office
Pebblebrook Hotel Trust	PEB	-8.5%	13.26	4.5%	Hotel

STORE Capital Corporation	STOR	-8.4%	13.70	5.2%	Triple Net
Agree Realty Corporation	ADC	-8.4%	16.22	4.4%	Triple Net
Columbia Property Trust, Inc.	CXP	-8.4%	14.51	3.8%	Office
EastGroup Properties, Inc.	EGP	-8.3%	17.99	3.2%	Industrial
Duke Realty Corporation	DRE	-8.3%	19.49	3.2%	Industrial
Washington Prime Group Inc.	WPG	-8.0%	4.28	15.3%	Malls
Hudson Pacific Properties, Inc.	HPP	-7.8%	16.53	3.2%	Office
Park Hotels & Resorts Inc.	PK	-7.7%	9.33	8.5%	Hotel
GEO Group, Inc.	GEO	-7.6%	10.05	8.8%	Corrections
CoreCivic, Inc.	CXW	-7.6%	9.27	8.1%	Corrections
Sabra Health Care REIT, Inc.	SBRA	-7.5%	6.72	10.7%	Health Care
Rexford Industrial Realty, Inc.	REXR	-7.4%	25.33	2.4%	Industrial
Piedmont Office Realty Trust, Inc.	PDM	-7.3%	10.62	4.7%	Office
CubeSmart	CUBE	-7.3%	16.40	4.5%	Self-Storage
Essex Property Trust, Inc.	ESS	-7.3%	17.99	3.1%	Multifamily
Invitation Homes Inc.	INVH	-7.2%	18.30	2.0%	Single Family Housing
Alexandria Real Estate Equities, Inc.	ARE	-7.1%	18.49	3.0%	Office
Public Storage	PSA	-7.0%	18.43	4.1%	Self-Storage
Alexander's, Inc.	ALX	-6.6%	16.74	4.9%	Diversified
Seritage Growth Properties	SRG	-6.6%	19.89	2.6%	Triple Net
Gladstone Land Corporation	LAND	-6.6%	21.86	4.3%	Land
Host Hotels & Resorts, Inc.	HST	-6.5%	11.20	4.3%	Hotel
JBG SMITH Properties	JBGS	-6.0%	N/A	2.8%	Diversified
Prologis, Inc.	PLD	-5.9%	20.89	2.9%	Industrial
Sotherly Hotels Inc.	SOHO	-5.9%	5.92	7.6%	Hotel
DCT Industrial Trust Inc.	DCT	-5.8%	21.44	2.6%	Industrial
Sun Communities, Inc.	SUI	-5.6%	19.32	3.1%	Manufactured Housing
Omega Healthcare Investors, Inc.	OHI	-5.2%	8.49	10.4%	Health Care
Terreno Realty Corporation	TRNO	-5.0%	27.61	2.6%	Industrial
Equity LifeStyle Properties, Inc.	ELS	-5.0%	21.80	2.3%	Manufactured Housing
VICI Properties Inc.	VICI	-4.6%	N/A	0.0%	Casino

Chesapeake Lodging Trust	CHSP	-4.5%	10.83	6.2%	Hotel
CorEnergy Infrastructure Trust, Inc.	CORR	-4.1%	10.08	8.4%	Infrastructure
SL Green Realty Corp.	SLG	-4.0%	14.37	3.4%	Office
SBA Communications Corporation (REIT)	SBAC.REIT	-3.7%	21.98	0.0%	Infrastructure
Equity Commonwealth	EQC	-3.6%	43.37	0.0%	Office
Extra Space Storage Inc.	EXR	-2.7%	18.77	3.7%	Self-Storage
American Tower Corporation (REIT)	AMT.REIT	-2.3%	21.29	2.0%	Infrastructure
Hersha Hospitality Trust	HT	-1.9%	8.66	6.7%	Hotel
Safety, Income & Growth Inc.	SAFE	-1.0%	20.02	3.4%	Land
Crown Castle International Corp. (REIT)	CCI.REIT	-0.9%	22.44	3.8%	Infrastructure
Weyerhaeuser Company	WY	-0.7%	N/A	3.7%	Timber
Ryman Hospitality Properties, Inc.	RHP	-0.1%	11.70	4.9%	Hotel
InfraREIT, Inc. (REIT)	HIFR.REIT	0.3%	N/A	5.4%	Infrastructure
CatchMark Timber Trust, Inc.	CTT	0.6%	68.84	4.1%	Timber
Condor Hospitality Trust, Inc.	CDOR	2.4%	10.24	7.7%	Hotel
Potlatch Corporation	PCH	2.5%	N/A	3.1%	Timber
Reven Housing REIT, Inc.	RVEN	3.8%	N/A	0.0%	Single Family Housing
New Senior Investment Group Inc.	SNR	6.9%	7.84	12.9%	Health Care
Rayonier Inc.	RYN	7.5%	N/A	2.9%	Timber
New York REIT, Inc.	NYRT	8.8%	N/A	0.0%	Office